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931-436

Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

THIS MORTGAGE, made this 13th day of August, 1963, between James L. Hadaway, Jr. and Sandra P. Hadaway

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Thirteen Thousand Four Hundred and No/100 DOLLARS (\$ 13,400.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 13th day of September, 1963, and a like amount on the 13th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal; with the balance of principal and interest, if not sooner paid, due and payable on the 13th day of August, 1988.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that piece, parcel or lot of land in Greenville County, State of South Carolina, near the City of Greenville, being shown and designated as Lot 36, as shown on a plat of property of William R. Timmons, Jr., recorded in Plat Book XX at Page 9, and being more particularly described according to a survey and plat by C. C. Jones, dated August 13, 1963, as follows:

BEGINNING at an iron pin on the southern side of Childress Drive, corner of Lot No. 35, and running thence with line of said lot S. 19-55 W. 150 feet to iron pin; thence with line of Lot 39, S. 60-20 E. 184.2 feet to iron pin on said Drive; thence with said Drive around the curve to the left, the chord of which is N. 10-33 E. 66.4 feet to an iron pin; thence with said Drive, N. 25-02 W. 143.6 feet to iron pin; thence with said Drive around the curve to the left, the chord of which is N. 47-34 W. 37 feet to an iron pin; thence with said Drive N. 70-05 W. 35.2 feet to the beginning.

The above is the same conveyed to the mortgagors by William R. Timmons, Jr., by deed to be recorded herewith.