

It is understood and agreed by and between the parties to this mortgage that the buildings now on the abovedescribed real property, which buildings are a frame dwelling and several greenhouses, are not covered or encumbered by this mortgage.

The mortgagor agrees that upon the sale by it of any lot or lots into which it may subdivide the abovedescribed property, it will pay to the mortgagees an amount of money which bears the same proportion to the indebtedness then secured by this mortgage as the lot or number of lots to be released bears to the number of lots then remaining under the lien hereof. The mortgagees agree that upon payment to them of such a sum any designated lot or lots will be released from the lien of this mortgage. It is contemplated by mortgagor and mortgagees that any lots into which said property is subdivided will be of relatively equal size and value.

By virtue of a resolution duly adopted by the Board of Directors of M&C V. Patterson, Inc., the President and Secretary, jointly, are authorized to execute this Mortgage Of Real Estate By A Corporation.

TOGETHER with all and singular the Rights, Members, Hereditaments and appurtenances to the said Premises belonging, or in anywise incident or appertaining.

TO HAVE AND TO HOLD, all and singular the said premises unto the said mortgagees their heirs, successors and assigns forever. And the said mortgagor does hereby bind itself, its successors and assigns, to warrant and forever defend all and singular the said premises unto the said mortgagee, the mortgagee's heirs, successors and assigns, from and against itself, its successors and assigns, and every person whomsoever claiming or to claim the same or any part thereof.