

State of South Carolina

PURCHASE MONEY MORTGAGE

COUNTY OF GREENVILLE

To All Whom These Presents May Concern: BOB JONES UNIVERSITY

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, Bob Jones University, an eleemosynary corporation

~~XXXXXXXXXX~~ chartered under the laws of the State of Tennessee, is well and truly indebted

to the mortgagee in the full and just sum of Fifty-Six Thousand Two Hundred Fifty and No/100ths (\$56,250.00)-----  
Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable January 15, 1964.

~~WHEREFORE~~

~~XXXXXXXXXX~~

~~XXXXXXXXXX~~

~~XXXXXXXXXX~~ and if any portion of principal ~~XXXXXXXXXX~~ be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and, to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

KARL C. BEASON, SARAH BEASON and AMELIA BEASON, Their Heirs and Assigns Forever:

All that piece, parcel or lot of land situate, lying and being in the Road leading from the Old Spartanburg Road to Paris in the County of Greenville, South Carolina, in Butler Township, and being known and designated as Lot No. 9 as shown on a plat of the estate of Dr. J. A. White, said plat being recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book "F" at pages 281 and 282, and having the following metes and bounds, to-wit:

BEGINNING in the center of the Paris Road at the corner of Lot No. 7, being 1046.7 feet from the Old Spartanburg Road, and running thence

(continued on reverse side:-)

*Paid, Satisfied and Cancelled  
this 21<sup>st</sup> day of January, 1964*

SATISFIED AND CANCELLED OF RECORD

*24* DAY OF *Jan* 1964  
*Allice Haynsworth*  
R.M.C. FOR GREENVILLE COUNTY, S. C.  
AT *12:08* O'CLOCK P.M. NO. *20812*

Witness: *Karl C. Beason*  
*Carl E. Greer* individually and as  
*G. B. Woods* Justice for *Sarah Beason*  
and *Amelia Beason*  
*Sarah Beason*  
*Amelia Beason*