

MORTGAGE.

FILED
GREENVILLE CO. S.C.
JUL 23 9 19 AM 1963
OLLIE FAIRBANKS
R. M. C.

State of South Carolina,
County of Greenville

To All Whom These Presents May Concern

D. E. Bailey and Juanita E. Bailey

hereinafter spoken of as the Mortgagor send greeting.

Whereas D. E. Bailey and Juanita E. Bailey

is justly indebted to C. Douglas Wilson & Co., a corporation organized and existing under the laws of the State of South Carolina, hereinafter spoken of as the Mortgagee, in the sum of

Ten Thousand Three Hundred and No/100 Dollars

(\$ 10,300.00), lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment, secured to be paid by that one certain note or obligation, bearing even date herewith, conditioned for payment at the principal office of the said C. Douglas Wilson & Co., in the City of Greenville, S. C., or at such other place either within or without the State of South Carolina, as the owner of this obligation may from time to time designate, of the sum of

Ten Thousand Three Hundred and No/100 Dollars (\$10,300.00)

with interest thereon from the date hereof at the rate of 5 1/2 per centum per annum, said interest to be paid on the first day of August 1963 and thereafter said interest and principal sum to be paid in installments as follows: Beginning on the first day of September 1963, and on the first day of each month thereafter the sum of \$ 63.26 to be applied on the interest and principal of said note, said payments to continue up to and including the first day of July 1968, and the balance of said principal sum to be due and payable on the first day of August 1968;

the aforesaid monthly payments of \$ 63.26 each are to be applied first to interest at the rate of 5 1/2 per centum per annum on the principal sum of \$10,300.00 or so much thereof as shall from time to time remain unpaid and the balance of each monthly payment shall be applied on account of principal. Said principal and interest to be paid at the par of exchange and net to the obligee, it being thereby expressly agreed that the whole of the said principal sum shall become due after default in the payment of interest, taxes, assessments, water rate or insurance as hereinafter provided.

Now, Know All Men, that the said Mortgagor in consideration of the said debt and sum of money mentioned in the condition of the said note and for the better securing the payment of the said sum of money mentioned in the condition of the said note with the interest thereon, and also for and in consideration of the sum of One Dollar in hand paid by the said Mortgagee, the receipt whereof is hereby acknowledged, has granted, bargained, sold, conveyed and released and by these presents does grant, bargain, sell, convey and release unto the said Mortgagee and to its successors, legal representatives and assigns, forever, all that parcel, piece or lot of land with the buildings and improvements thereon, situate, lying and being near Greenville, S. C. on the eastern side of Fairhaven Drive and being known and designated as Lot No. 56 of Orchard Acres, Section 2, as shown on plat thereof recorded in the R. M. C. Office for Greenville County in Plat Book "QQ", at Page 6, said lot fronting 90 feet on the eastern side of Fairhaven Drive and running bank in parallel lines to a depth of 175 feet on the north and south sides and being 90 feet across the rear.