

The State of South Carolina,

JUL 19 10 11 AM 1963 BOOK 928 PAGE 548

County of GREENVILLE

OLLIE FARRNSWORTH R. M.C.

To All Whom These Presents May Concern:

SEND GREETING:

Whereas, the said RAMSGATE DEVELOPMENT CORPORATION a corporation chartered under the laws of the State of South Carolina, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to F. C. GRIER in the full and just sum of Fifty Two Thousand Nine Hundred & No/100 Dollars, to be paid in five annual installments; the first installment in the amount of \$10,580.00, due on July 12, 1964 and the remaining installments due on the 12th day of July of each year thereafter until paid in full. The said Ramsgate Development Corporation has right to anticipate payment of principal at any time,

with interest thereon from date at the rate of 6 per centum per annum, to be computed and paid with each annual installment until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said RAMSGATE DEVELOPMENT CORPORATION, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said F. C. GRIER according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it the said RAMSGATE DEVELOPMENT CORPORATION, in hand well and truly paid by the said F. C. GRIER at and before the signing of these Presents; the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by the Presents does grant, bargain, sell and release unto the said F. C. GRIER

All that parcel or tract of land, with the improvements thereon, situate in Austin Township, Greenville County, South Carolina, containing 254.4 acres, more or less, according to a survey made by Carolina Engineering and Surveying Co., December 1962, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a point in the center of Reedy River at the mouth of Maple Creek, and runs thence along the center of Reedy River (the traverse line being N. 37-52 W., 1614.4 feet); thence continuing along the center of Reedy River in traverse lines as follows: N. 12-54 W., 380.8 feet; S. 83-06 W., 554.5 feet; N. 20-44 W., 381.7 feet; N. 57-30 W., 245.9 feet; N. 43-10 W., 573.2 feet; and N. 7-20 E., 757.2 feet to a point in center Reedy River at mouth of branch; thence along the center of Branch, the traverse lines being as follows: N. 70-07 E., 304.4 feet; N. 46-44 E., 166.8 feet;

(continued on next page)

For Release by B. C. M. B. B. Co. & P. Co. No. 118

For information to this mortgage see  
to the book 928 page 466

INDEXED AND FILED OF RECORD  
17th August 1963  
Ollie Farrnsworth

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