

(10) if any statement, certificate, report, representation or warranty made or furnished by the CORPORATION in connection with the making of this Indenture or the execution and delivery of the Note hereunder, or in compliance with the provisions hereof, shall prove to have been false or erroneous in any material respect, and the CORPORATION shall have failed to cure the same within thirty (30) days after written notice thereof by the TRUSTEE or the holder of the Note or any of the Notes to the CORPORATION; or

(11) if the CORPORATION shall fail to comply with any of the requirements outlined in the letter of the JEFFERSON STANDARD LIFE INSURANCE COMPANY of April 5, 1963, to Mr. Ross Puette, President of the CORPORATION, which commitment letter was accepted by the CORPORATION; or

(12) if the CORPORATION shall fail to comply with any of the provisions of this Trust Indenture with respect to construction of its new plant and equipment at Taylors, South Carolina, then in any such case, the holder of the Note may, or the TRUSTEE upon written request to it of the holders of fifty percent (50%) or more of the principal amount of the Notes then outstanding will, by written notice sent by registered mail to the CORPORATION at its office in Taylors, South Carolina, postage prepaid, declare the entire unpaid principal sum and interest accrued on the Note or Notes, if not wholly due and payable, to be immediately due and payable; and upon such declaration the entire unpaid principal sum of and interest accrued on the Note or Notes shall become and be immediately due and payable.