

(4) The CORPORATION will neither declare nor pay any cash dividends on any class of its capital stock nor retire, purchase or otherwise acquire any of its own capital stock, except to the extent of net earnings subsequent to July 1, 1963, in excess of the maturing installments of the Note or Notes secured hereby.

(5) The CORPORATION covenants that, except in the regular and ordinary course of business, it will not sell, lease or otherwise dispose of any of its assets and, except in the ordinary course of business, will not make any loan or advance to any person or corporation or make any investment in any corporation other than a Wholly-Owned Subsidiary.

(6) The CORPORATION covenants that all Subsidiaries of the CORPORATION either owned at the time of the execution of the Trust Indenture or thereafter acquired, shall be Wholly-Owned Subsidiaries of the CORPORATION and any such Subsidiary corporation may not borrow from any person or corporation other than the CORPORATION.

(7) The CORPORATION covenants that it will not create any Subsidiary corporation except Wholly-Owned Subsidiaries.

(8) The CORPORATION covenants and agrees that it will promptly pay such items of indebtedness as may be incurred by the CORPORATION in connection with the construction of its new plant and property which may not have been completed at the time of closing on July 1, 1963, and the CORPORATION