

(a) be made available to Carotell Paper Board Corporation during business hours on a day (specified in such request) not less than 10 days after receipt of such request, at the place where such Note is then payable, for a notation thereon by or on behalf of Carotell Paper Board Corporation as to the portion of the principal so prepaid; or

(b) be endorsed by the holder as promptly as practicable after the receipt of such request with a notation as to the portion of the principal so prepaid.

IN WITNESS WHEREOF, CAROTELL PAPER BOARD CORPORATION has caused this First Mortgage Note to be executed in its corporate name by its President and attested by its Secretary and its corporate seal to be hereto affixed as of the first day of July, 1963.

CAROTELL PAPER BOARD CORPORATION

By _____
PRESIDENT

ATTEST:

CORPORATE SEAL:

SECRETARY

It is hereby covenanted, declared and agreed by and between the CORPORATION and the TRUSTEE that the NOTE is and shall be secured, and the TRUST ESTATE is to be and shall be held, as hereinafter set forth and the CORPORATION for itself and its successors and assigns, does hereby warrant and represent and covenant to and agree with the TRUSTEE and its successor in trust and the assigns of said TRUSTEE for the benefit of the holder of the NOTE as follows, and the TRUST ESTATE property and assets conveyed are to be held by the