

and execute in its name as obligation of the CORPORATION in the form hereinafter set out, a 5½% First Mortgage Installment Promissory Note (hereinafter called the "NOTE"), to be dated July 1, 1963, in that principal amount, and evidencing said indebtedness, and in its behalf to execute and deliver this Trust Indenture to the TRUSTEE herein named conveying and assigning the property and assets hereinafter described or mentioned to secure the payment of such NOTE and indebtedness and the interest thereon; and

WHEREAS, the Stockholders and Directors of the CORPORATION have duly authorized the borrowing of said sum of \$800,000.00 from said JEFFERSON STANDARD LIFE INSURANCE COMPANY of Greensboro, North Carolina, and to securing the repayment of the same by the execution of a Trust Indenture upon the property and assets of the CORPORATION hereinafter described and referred to, to secure the payment of said NOTE and said indebtedness; and

WHEREAS, all conditions necessary to authorize the execution of this Indenture and of the NOTE to be secured hereby, have been complied with,

NOW, THEREFORE, this Indenture witnesseth, that the CORPORATION, for and in consideration of the premises and of the debts and trusts hereinafter mentioned, has granted, bargained, sold, mortgaged, pledged, assigned, transferred and conveyed, and by these presents does grant, bargain, mortgage,