

JUL 1 11 24 AM 1963

OLLE P. ... WITH
R.M.S.

TO ALL WHOM THESE PRESENTS MAY CONCERN,

CLIFFORD O. DODGENS

(hereinafter called the Mortgagor) sends GREETINGS:

WHEREAS, the undersigned Mortgagor is indebted to

MARION J. YOUNG and LENA P. YOUNG

hereinafter called the Mortgagee, in the principal sum of Twenty-seven Thousand and No/100 (\$27,000.) Dollars, the principal to bear no rate of interest until the principal balance has been reduced to Ten Thousand (\$10,000) Dollars and, thereafter, the reduced principal balance shall bear interest at the rate of five per cent (5%) per annum until paid, with said interest being payable on the last day of the year. The principal amount shall be due and payable as set forth in that certain Agreement between Marion J. Young, Lena P. Young and Clifford O. Dodgens dated June 29, 1963. Said note also provides in case of default in any scheduled principal or interest payment shall mature the unpaid balance, at the option of the holder, but failure to declare maturity for any one or more such defaults shall not be deemed a waiver of holder's right to invoke this acceleration clause upon any subsequent default. In case of suit or collection by attorney or litigation involving this debt or any security therefor reasonably requiring employment of counsel to protect or enforce any right or remedy of the holder, I agree to pay reasonable attorney's fee of not less than ten per cent.

NOW KNOW ALL MEN, That the said Mortgagor, in consideration of the said debt and sum of money and for better securing the payment thereof to the Mortgagee, according to the condition of said note or obligation, and also, in consideration of the further sum of Three Dollars to the Mortgagor in hand paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt of which is acknowledged, the Mortgagor has Granted, Bargained, Sold and Released, and by these presents does Grant, Bargain, Sell and Release unto the said Mortgagee: a one-third undivided interest in and to the following described real and personal property:

All that piece, parcel or lot of land, with the buildings and improvements thereon, situate, lying and being in Chick Springs Township, Greenville County, South Carolina, at the intersection of U. S. Highway No. 29 and Lee Road, and being Lot No. 1 of a plat of property of D. L. Scurry, et al, made by Dalton & Neves, Engineers, October, 1955, recorded in Plat Book J. J. at page 41, and, according to said plat, having the following metes and bounds, to-wit:

BEGINNING at an iron pin at the southeastern intersection of Lee Road with U. S. Highway No. 29, and running thence with U.S. Highway No. 29, N. 42-52 E., 445.8 feet to an iron pin; thence S. 47-15 E., 259.9-feet to an iron pin on the north side of Lee Road; thence with Lee Road, S. 72-52 W., 516 feet to the beginning iron pin.

Also all furniture, fixtures, equipment and supplies now situate in the building located on the above described premises and used in connection with the business being operated as Wade Hampton Motel.

The above described property was conveyed to the Mortgagor by deed of Mortgagee dated January 1, 1963.

This mortgage secures the purchase price of the one-third interest in the above described property.

The within mortgage and note which it secures having been paid and satisfied, cancellation on the record is authorized this 17 day of June, 1964.

Witness:
Cecil ...
Fate ...

Marion J. Young
marion J. Young
Lena P. Young
Lena P. Young

SAISFIED AND CANCELLED ON RECORD

17 DAY OF June 1964

Olle P. ...
R.M.S. FOR GREENVILLE COUNTY, S. C.
AT 412 OULICK BLDG. NO. 35682