

FILED
GREENVILLE COUNTY, S.C. 923 Plat 229

MAY 24 2 45 PM 1963
SOUTH CAROLINA

OLLIE FARNSWORTH
R.M.C.

VA Form VB4-6138 (Home Loan)
April 1955. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: WE, JONATHAN CARL BAILEY, JR. and BERNICE I. BAILEY

of Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to

CAMERON-BROWN COMPANY

a corporation organized and existing under the laws of North Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eight Thousand, Eight Hundred and no/100 ----- Dollars (\$ 8,800.00), with interest from date at the rate of Five & one Fourth per centum (5 1/4 %) per annum until paid, said principal and interest being payable at the office of Cameron-Brown Company, 900 Wade Avenue, in Raleigh, North Carolina, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Forty-Eight and 60/100 ----- Dollars (\$ 48.60), commencing on the first day of July, 1963, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of June, 19 93.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

ALL that lot of land with the buildings and improvements thereon situate on the Northwest side of the Spartanburg-Greenville Road, near the City of Greenville, in Greenville County, South Carolina, being shown as a portion of Lot 2 on Plat of Property of Joe E. Green, made by H. S. Brockman, Surveyor, December 7, 1943; and also shown on a Plat of Property of Morris H. Duncan, recorded in the R.M.C. Office for Greenville County, S. C., in Plat Book T, Page 121, and having according to said plats and a survey made by R. K. Campbell, Surveyor, May 21, 1963, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southeast side of the Spartanburg-Greenville Road at Southwest corner of property now or formerly A. R. Duncan, shown as Lot 1 on Plat of the Joe E. Green Property and runs thence along the Southeast edge of the Spartanburg-Greenville Road, S. 61-30 W., 103 feet to an iron pin; thence along the line of Property of Duncan, N. 39-00 W., 417 feet to an iron pin; thence N. 61-30 E., 103 feet to an iron pin; thence along the property of now or formerly Duncan, S. 39-00 E., 417 feet to an iron pin on the Southeast side of the Spartanburg-Greenville Road, the beginning corner and contains 1 acre, more or less.

Should the Veterans' Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee herein may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

This Mortgage Assigned to *The Greenville County Savings Bank*
on *4* day of *Dec* 19*63* Assignment recorded
in Vol. *936* of R. E. Mortgages on Page *55-8*