

State of South Carolina

DEPARTMENT OF REVENUE
R. M. C.

COUNTY OF GREENVILLE

To All Whom These Presents May Concern: Grace Covenant Presbyterian Church, Inc.

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor, Grace Covenant Presbyterian Church, Inc.

a corporation chartered under the laws of the State of South Carolina, is well and truly indebted

to the mortgagee in the full and just sum of Twenty-five Thousand and No/100 (\$25,000.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, ~~and payable~~ with interest at the rate of five and one-half percent (5½%) per annum, said principal and interest being payable in monthly installments as follows: Beginning on the First day of June, 1963 and on the First day of each month of each year thereafter, the sum of \$271.33 to be applied on the interest and principal of this note, the unpaid balance of said principal and interest to be due and payable on the first day of May, 1973; the aforesaid monthly payments of \$271.33 are each to be applied first to interest at the rate of five and one-half percent (5½%) per annum on the principal sum of \$25,000.00 or so much thereof as shall from time to time remain unpaid, and the balance of each monthly payment shall be applied on account of principal

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

CALVIN COMPANY, its successors and assigns forever,

ALL that lot of land situate on the Southeast side of Knollwood Drive about one mile North of the Town of Mauldin, Greenville County, South Carolina, being shown as a portion of Tract 4 of Plat of Property of T. M. Hunt Estate made by W. J. Riddle, Surveyor, December 1951, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book "BB", Page 13, and having, according to said plat and a survey made by C. O. Riddle April 17, 1962, the following metes and bounds, to-wit:

BEGINNING at an iron pin in Knollwood Drive at Northeast corner of lot of McGowan and runs thence along Knollwood Drive N. 42-30 E., 50 feet to an iron pin in Knollwood Drive; thence S. 18-02 E., 475 feet, more or less, to an iron pin in the joint line of tracts 3 and 4 as shown on plat of T. M. Hunt Estate referred to above; thence along the line of Tract 3, S. 42-40 W., 632.9 feet, more or less, to an iron pin in the line of tract 5; thence along the line of tract 5, N. 18-05 W., 151.6 feet to an iron pin; thence along the rear line of Reeves and McGowan line N. 18-02 W., 331.6 feet to a point in Knollwood Drive, the beginning corner.

Paid and satisfied in full, this the 30th day of Oct. 1967.

Calvin Company.

By William

Wilbur G. Bridgers.

Witnesses -> Patricia Ordmore.

Witness -> Kathryn W. Robinson

SATISFIED AND CANCELLED ON

15th DAY OF November 1967

Ollie H. ...
R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 4:04 O'CLOCK P. M. NO. 14152