

STATE OF SOUTH CAROLINA
 COUNTY OF ~~KERNS~~
 GREENVILLE

APR 23 1963
 TO ALL WHOM THESE PRESENTS MAY CONCERN:

James H. Owings, of Greenville County, (unmarried) of

IN THE STATE AFORESAID, hereinafter called Mortgagor,

The word Mortgagor shall include one or more persons or corporations. The word Association shall mean the PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS.

WHEREAS, the said Mortgagor by his certain promissory note, in writing of even date herewith, the terms of which are incorporated herein by reference, is well and truly indebted unto PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS,

a corporation, in the principal sum of Twelve Thousand and no/100 - - - - -

(\$12,000.00) Dollars, with interest from the 19th day of April, 1963, at the rate of six

(6 %) per centum per annum until paid. The said principal and interest shall be payable at the office of the Association in

monthly installments of Eighty Six and no/100 - - - - -

(\$86.00) Dollars, commencing on the 1st day of May, 1963, and on the first day of

each month thereafter until the principal and interest are paid. Unpaid interest to bear interest thereafter at the same rate. And with interest from the date of said note, and this mortgage securing the same at the same rate until the date of the payment of the first monthly installment. Said monthly payments shall be applied:

FIRST: To the payment of interest due on said loan, computed monthly.

SECOND: To the payment, at the option of said Association, of such taxes, assessments, or insurance as may be in default on the property pledged to secure this obligation.

THIRD: The balance of said amount to the payment to that extent, as credit of that date on the principal of this loan. Said payments to continue until principal and interest are paid in full.

Said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of ninety (90) days or failure to comply with any of the By-Laws of said Association or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder hereof, become immediately due and payable, and suit may be brought to foreclose this mortgage.

Said note further providing for a ten (10%) per centum attorney's fee beside all costs and expenses of collection to be added to the amount due on said note, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney or by legal proceedings of any kind (all of which is secured by this mortgage), as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, that the Mortgagor, in consideration of the said debt for better securing the payment thereof to the said PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, according to the conditions of said note; and also in consideration of the further sum of three (\$3.00) Dollars to the Mortgagor in hand well and truly paid by the PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, at and before the sealing and delivery of these presents, the receipt of which is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the PALMETTO BUILDING AND LOAN ASSOCIATION OF LAURENS, its successors and assigns:

All that piece, parcel or lot of land on the southern side of Brooks Road, Greenville County, South Carolina, known and designated as property of E. P. Kerns and Lucile Kerns, as shown by a plat made November 2, 1961 by C. O. Riddle, and containing .53 acres, and described as follows:

BEGINNING at an iron pin on the southern side of Brooks Road at the corner of property belonging to Annie Mae Sumerlin, and running thence N. 58-12 E. 90 feet to an iron pin; thence S. 27-28 E. 259.7 feet to an iron pin, corner of property belonging to J. Mack and W. R. Woods; thence with said property line S. 59-13 W. 90 feet to an iron pin; thence N. 27-27 W. 258.1 feet to the beginning corner.

The above plat is recorded in the RMC Office for Greenville County, South Carolina in plat book _____ at page _____.

This being the identical land conveyed to me by E. P. & Lucile Kerns as shown by deed recorded in Deed Book 688, at page 122, office of the RMC for Greenville County.

ALSO: All that piece, parcel or lot of land situate, lying and being in Greenville County, South Carolina on the southeasterly side of Brooks Road and having, according to a survey prepared by C. O. Riddle, November 2, 1961, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southeasterly side of Brooks Road at the joint corner of other property of James H. Owings and running thence with the common line of said lots S. 27-28 E. 259.7 feet to

For Satisfaction see R. E. M. Book 1115 Page 36

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 Ollie Farnsworth
 R. 16980