

This Mortgage Assigned to Modern Homes Finance Co.
on 16 day of July 1964. Assignment recorded
in Vol. 968 of R. E. Mortgages on Page 590



The State of South Carolina

Jerry G. Davis and wife,
Jeanette Davis
TO
MODERN HOMES CONSTRUCTION COMPANY

COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:
WHEREAS X/We the said Jerry G. ^{Davis} and Jeanette Davis
in and by MY (our) certain promissory note bearing date the 26th day of January A.D. 1963 stand
firmly held and bound unto the said Modern Homes Construction Company, or order, in the sum of (\$4965.84)
Four Thousand, Nine Hundred, Sixty-five & 84/100 Dollars, payable in 108 successive
monthly installments, each of \$ 45.98, except the final installment, which shall be the balance then due, the first pay-
ment commencing on the first day of April 1963, and on the first day of each month thereafter until
paid, as in and by the said note and condition thereof, reference being thereunto had, will more fully appear.

Now, Know ALL MEN, That X/We the said Jerry G. ^{Davis} and Jeanette Davis
for and in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, to the
said Modern Homes Construction Company according to the terms of the said note, and also in consideration of the further
sum of THREE DOLLARS to ~~me~~ the said Jerry G. ^{Davis} and Jeanette Davis hand well and truly paid by the said
Modern Homes Construction Company at and before the sealing and delivery of these Presents, the receipt whereof is hereby
acknowledged, have granted, bargained, sold and released, and by these Presents I DO GRANT, bargain, sell and release unto
Modern Homes Construction Company its successors and assigns real estate in Greenville
County, South Carolina as follows:

All that part, parcel or lot of land, with improvements thereon, situate, lying and
being in Oaklawn Township, County of Greenville, State of South Carolina, and having
the following metes and bounds, to-wit:

BEGINNING at an iron pin in the center of a tar and gravel road, (which tar and gravel
road leads in a northerly direction to another tar and gravel road which leads in an
easterly direction to U. S. Highway 25) which iron pin is 228 feet in a northerly
direction from a nailcap in the center of said road, said iron pin being also 228
feet in a northerly direction from the W. B. Martin property; thence running in a
westerly direction through Utility Pole Number NE16 210 feet, more or less, to an
iron stake in the line of the property of John P. Painter; thence still with the
property of John P. Painter in a northerly direction 105 feet, more or less, to
an iron stake; thence in an easterly direction 210 feet, more or less, to an iron
stake on the westerly side of said tar and gravel road; thence extending in an
easterly direction to the center of said tar and gravel road; thence with the center
of said tar and gravel road, 105 feet, more or less, in a southerly direction to
the point of the beginning;

Above land conveyed to Jerry G. Davis and wife, Jeanette Davis by deed of John P.
Painter dated the 16th day of January, 1963 and recorded in the R. M. C. Office for
Greenville County in Deed Book _____ at page _____. Mortgagors hereby warrant**

TOGETHER with all and singular the Rights, Members, Hereditaments and Appurtenances to the said Premises belonging, or
in anywise incident or appertaining.

TO HAVE AND TO HOLD all and singular, the said Premises unto the said Modern Homes Construction Company, its succes-
sors, Heirs and Assigns forever.

AND we do hereby bind ourselves and our Heirs, Executors and
Administrators, to warrant and forever defend all and singular the said Premises unto the said Modern Homes Construction
Company, its successors, Heirs and Assigns, from and against us and our Heirs, Executors,
Administrators and Assigns lawfully claiming, or to claim the same, or any part thereof.

AND it is agreed by and between the said parties that in case of default in any of the payments of interest or principal as
herein provided for, the whole amount of the debt secured by this mortgage shall become due and payable at once.

AND IT IS FURTHER AGREED, by and between the said parties, that the said Jerry G. ^{Davis} and Jeanette Davis,
their Heirs, Executors or Administrators, shall and will insure the house and buildings on said lot, and keep the
same insured from loss or damage by fire, and assign the Policy of Insurance to the said Modern Homes Construction Com-
pany and in case that we or our heirs shall, at any time, neglect or fail so to do, then the said Modern
Homes Construction Company may cause the same to be insured in their name, and reimburse themselves for the premium and
expenses of such insurance, together with interest on the amount so paid, at the rate of Six (6%) per cent, per annum, from the
date of such payment, under this Mortgage.

AND IT IS FURTHER AGREED AND COVENANTED, by and between the said parties, that until the debt hereby secured be
paid, the said Mortgagor their Heirs, Executors, Administrators or Assigns, shall and will pay all taxes on the property
hereby mortgaged, when due and payable, and in case said mortgagor(s) shall fail to do so, the said Mortgagee, its Execu-
tors, Administrators or Assigns, may pay said taxes, together with any costs or penalties incurred thereon, or any part there-
of, and reimburse itself for the same, together with interest on the amount so paid, at the rate of Six (6%) per cent, per annum,
from the date of such payment, under this Mortgage.

PROVIDED ALWAYS, NEVERTHELESS, and it is the true intent and meaning of the parties to these Presents, that if X/We the
said, Jerry G. ^{Davis} and Jeanette Davis do and shall well and truly pay, or cause to be paid, unto the
said Modern Homes Construction Company the said debt or sum of money aforesaid, with the interest thereon, if any shall
be due, according to the true intent and meaning of the said note and all sums of money provided to be paid by the Mortgagee

**that this is the first and only encumbrance on this property and avers that Modern
Homes Construction Company built a shell type house on the land conveyed herein and
that mortgagors have right to convey said property in fee simple.

This Mortgage Assigned to First Natl. Bank, Atlanta, Ga.
on 17 day of July 1964. Assignment recorded
in Vol. 968 of R. E. Mortgages on Page 589

Satisfied and paid in full this 28th day of March
1967.
Modern Homes Finance Company
M. M. DeLoach, Vice President

Alice Carter
Faynell Schomburg

SATISFIED AND CANCELLED OF RECORD
30 DAY OF March 1967
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 11:45 O'CLOCK A. M. NO. 23423

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