

parties that should legal proceedings be instituted for the collection of the debt secured hereby, then and in that event said mortgagee, his executors, administrators or assigns, shall have the right to have a receiver appointed of the rents and profits of the above described premises, who, after deducting all charges and expenses attending such proceedings, and the execution of said trust as receiver, shall apply the residue of said rents and profits towards the payment of the debt secured hereby. And it is further agreed by and between said parties that should legal proceedings be instituted for the foreclosure of this mortgage or for any purpose involving this mortgage, or should the debt hereby secured be placed in the hands of an attorney at law for collection by suit or otherwise, that all costs and expenses incurred by the mortgagee, his heirs, executors, administrators or assigns, including a reasonable counsel fee of not less than 10% of the amount involved, shall thereupon become due and payable as a part of the debt secured hereby and may be recovered and collected hereunder.

Signed, sealed and delivered in the presence of:

John T. Carter

Robert A. Sims

Mary A. B. Carter

Judith C. Huff

STATE OF FLORIDA
COUNTY OF ESCAMBIA

Personally appeared before me ROBERT A. SIMS, and made oath the he saw the within named mortgagors, JOHN T. CARTER and