

FEB 26 10 39 AM 1968

Travelers Rest Federal Savings & Loan Association
Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN.

CLARENCE O. SOUTHERLAND

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C. (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of **One Thousand Three Hundred and no/100**

DOLLARS (\$1,300.00), with interest thereon from date at the rate of **six & one-half** per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

February 1, 1968

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Travelers Rest, S. C., shown as the greater portion of Lot 25 on plat of property of John and Lynell Peterson, recorded in the R. M. C. Office for Greenville County in plat book PP at page 85 and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin on the southwest side of Magnolia Street at the corner of Lot 26 and running thence along the lines of Lots 26 and 27, S 48-15 W, 150 feet to an iron pin; thence S 45-15 E, 90 feet to an iron pin in the line of Lot 25; thence along the new line, N 48-15 E, 150 feet to an iron pin on Magnolia Street; thence along Magnolia Street, N 45-15 W, 90 feet to the point of beginning and being the same property conveyed to me in deed book 654 at page 434.

There is another mortgage executed by Clarence O. Southerland to Travelers Rest Federal Savings & Loan Association, in the sum of \$6,500.00, dated July 14, 1960, recorded in mortgage book 830 at page 310. These two mortgages shall be of equal rank. A default under either mortgage will constitute a default under both mortgages.

SATISFIED AND CANCELLED OF RECORD

14 November 1966

Ollie Jarnsworth

R. M. C. OFFICE GREENVILLE COUNTY S. C.

AT 4:42 O'CLOCK P. M. NO. 12390

PAID IN FULL THIS 16
BY *Margaret P. Merrill*
WITNESSES *Jeanette Gassette*
Margaret P. Merrill