

the 11th day of February, 1963, made by the party of the second part to the party of the first part, in the principal sum of \$150,000.00 and intended to be recorded simultaneously herewith, which mortgages now cover the property hereinafter described, and on which notes and mortgages there is now due and owing the sum of Four Hundred Thousand and no/100 (\$400,000.00) Dollars with interest thereon; and

WHEREAS, the party of the first part, the holder of said notes and mortgages, and the party of the second part, the owner in fee simple of the property hereinafter described, have mutually agreed to consolidate and co-ordinate the liens of said mortgages and to modify the terms thereof and of the notes secured thereby in the manner hereinafter appearing.

NOW, THEREFORE, in pursuance of said agreement and in consideration of the sum of One Dollar and other valuable consideration each to the other in hand paid, receipt of which is hereby acknowledged, the parties hereto mutually covenant and agree as follows:

THAT the liens of the said two mortgages hereinabove mentioned hereby are consolidated and co-ordinated so that together they shall hereafter constitute in law but one mortgage, a single lien, securing the principal sum of Four Hundred Thousand and no/100 (\$400,000.00) Dollars, and interest, upon the property described as follows:

ALL that certain piece, parcel or lot of land,