

DEC 5 - 1962

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OLLIE BARNSWORTH
R. M. C.

MORTGAGE

THIS INDENTURE, made this 5th day of December, 1962, between
PIEDMONT OIL COMPANY, a South Carolina corporation, hereinafter
called Mortgagor, and MARATHON OIL COMPANY, an Ohio corporation
of 539 South Main Street, Findlay, Ohio, hereinafter called
Marathon:

W I T N E S S E T H :

That said Mortgagor is indebted to Marathon as evidenced by
a certain Promissory Note of even date herewith, the terms of
which are incorporated herein by reference, in the principal sum
of Forty Thousand and no/100 Dollars (\$40,000.00), with interest
from date at the rate of five per cent (5%) per annum until paid,
said principal and interest being payable at the office of Marathon
in Findlay, Ohio, or at such other place as the holder of the Note
may designate in writing delivered or mailed to the Mortgagor, in
One Hundred Twenty (120) equal, successive, monthly installments
of Four Hundred Twenty-four and 26/100 Dollars (\$424.26) each,
commencing on the 1st day of January, 1963, and the remaining
installments on the same day of each month thereafter until said
principal together with interest is fully paid; provided, however,
that in regard to any given payment, interest on the unpaid princi-
pal shall first be deducted from said payment.

NOW, KNOW ALL MEN, that the Mortgagor, in consideration of
the aforesaid debt and for better securing the payment thereof to
Marathon, and also in consideration of the further sum of Three
and no/100 Dollars (\$3.00) to the Mortgagor in hand well and
truly paid by Marathon at and before the sealing and delivery of
these presents, the receipt which is hereby acknowledged, has
granted, bargained, sold, assigned and released, and by these
presents does grant, bargain, sell, assign, and release unto
Marathon, its successors and assigns, the following described