

OCT 31 3 37 PM 1962

First Mortgage on Real Estate

MORTGAGE

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:
W. T. BAYNE, J. L. MERRITT, G. E. DODSON AND T. E. IVESTER, AS TRUSTEES OF
THE FIRST PENTECOSTAL HOLINESS CHURCH, (hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Sixteen Thousand Five Hundred and No/100ths DOLLARS (\$ 16,500.00), with interest thereon from date at the rate of six per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,

September 1, 1974

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents; the receipt whereof is hereby acknowledged; has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns,

those pieces, parcels or lots of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being on the Northern side of Rainbow Drive near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lots Nos. 1 and 2 as shown on a plat of Property of L.O. Bayne, prepared by J.C. Hill, L.S., dated October 25, 1958, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book SS at page 101, and having, in the aggregate, according to said plat, the following metes and bounds:

BEGINNING at an iron pin on the Northern side of Rainbow Drive at the joint corner of the premises herein described and property now or formerly of Childers, and running thence with the line of the said Childers property N. 20-15 W. 242 feet to an iron pin; thence with the line of property now or formerly of L.O. Bayne S. 61-05 W. 194.9 feet to an iron pin at the joint rear corner of Lots Nos. 2 and 3; thence with the line of Lot No. 3 S. 24-10 E. 164.1 feet to an iron pin on the Northern side of Rainbow Drive; thence with the Northern side of Rainbow Drive N. 78 E. 92 feet to an iron pin at the joint front corner of Lots Nos. 1 and 2; thence continuing with the Northern side of Rainbow Drive N. 89-10 E. 97.4 feet to the point of beginning.

This is the identical property conveyed to the mortgagors herein by deed of L.O. Bayne, dated November 5, 1960, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 662 at page 233.

PAID SATISFIED AND RETURNED
W. E. Henderson
1-18
Seargent at Law
21205

19
21205
January
233