



STATE OF SOUTH CAROLINA)
 COUNTY OF CHARLESTON)

SUPPLEMENTAL AGREEMENT
 TO MORTGAGE

THIS AGREEMENT, entered into by and between American Mortgage and Investment Company (Mortgagor), and Charleston Capital Corporation (Mortgagee), WITNESSETH:

WHEREAS, under even date herewith Mortgagor executed and delivered to Mortgagee its certain mortgage securing an indebtedness of Sixty thousand (\$60,000.00) Dollars covering several parcels of real estate situate in several South Carolina Counties; and

WHEREAS, it is desired by said parties to clarify both the priority of said mortgage and the consideration for release of lots from the lien thereof.

NOW THEREFORE, it is mutually agreed as follows:

I. Mortgagee will release parcels of real estate from the lien of said mortgage upon the following bases:

- (a) Any residential lot not exceeding one acre in size can be released for \$75.00.
- (b) Any commercial lot not exceeding one acre in size can be released for \$1,000.00
- (c) The 10 acre tract together with the 80,000 square foot building thereon leased to Diana Stores can be released for \$25,000.00
- (d) The 361 acres and house known as Rice Hope Plantation will be released if said tract is sold providing all monies received are used to amortize the 1st mortgage now held by DeWitt King, Jr. on Royal Harbour.

II. It is also understood and agreed that any amounts paid on principal can be used for releases, as above; and any amounts paid for releases shall apply to the next maturing monthly installment.

III. It is also understood and agreed that the lien of said mortgage has the following status:

- (a) A 2nd mortgage with respect to the 5.75 acre tract.
- (b) A 3rd mortgage with respect to the 987.50 acre tract.
- (c) A 2nd mortgage with respect to the 351 acre tract known as Rice Hope Plantation.