

OCT 17 3 36 PM 1962

The State of South Carolina,

COUNTY OF GREENVILLE

OLLIE FARNSWORTH
R. M. C.

I, W. W. McEACHERN,

SEND GREETING:

Witness: I the said W. W. McEACHERN

hereinafter called the mortgagor, in and by my certain promissory note in writing, of even date with these presents, am well and truly indebted to THORNWELL ORPHANAGE, Clinton, S. C.

hereinafter called the mortgagee, in the full and just sum of FOUR THOUSAND, THREE HUNDRED AND

NO/100 ----- DOLLARS (\$ 4,300.00) to be paid
The Trust Department of The South Carolina National Bank of
Charleston in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of
Five & one-half (5½) per centum per annum, said principal and interest being payable in monthly
installments as follows:

Beginning on the 17th day of November 19 62, and on the 17th day of each month of each year thereafter the sum of \$ 29.58, to be applied on the interest and principal of said note, said payments to continue up to and including the 17th day of September 19 82, and the balance of said principal and interest to be due and payable on the 17th day of October 19 82; the aforesaid monthly payments of \$ 29.58 each are to be applied first to interest at the rate of Five and one-half (5½) per centum per annum on the principal sum of \$ 4,300.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me the said mortgagor in hand and truly paid by the said mortgagee at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said THORNWELL ORPHANAGE, its successors and assigns, forever:

ALL that lot of land with the buildings and improvements thereon situate on the South side of Ray Street near the City of Greenville, in Greenville County, S. C., shown as the major portion of Lot No. 26 on plat of property of P. L. Bruce, made by R. K. Campbell, Surveyor, April, 1950, recorded in the R. M. C. Office for Greenville County, S.C., in Plat Book W, at Page 171, and having according to said plat and a recent survey made by J. C. Hill, the following metes and bounds to wit:

BEGINNING at an iron pin on the south side of Ray Street, which pin is 43 feet northeast of the joint front corner of lots Nos. 25 and 26; thence through lot 26 S. 35-05 E. 96.8 feet to the joint rear corner of lots Nos. 2, 3, 25 and 26; thence N. 34-35 E. 109 feet to an iron pin at corner of property this day sold to Lula Mae Foster; thence through lot 26 N. 32-15 W. 23.3 feet, to an iron pin on Ray Street; thence with Ray Street S. 74 W. 111.4 feet to the point of beginning.

This is the same property conveyed to me by Deed from H. S. Sellers of even date herewith to be recorded.