

State of South Carolina,

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

WHEREAS, we the said T. C. Meredith, G. W. Rogers and Carl H. Vanvick hereinafter called Mortgagorsin and by our certain Note of obligation bearing even date herewith, stand indebted, firmly held and bound unto THE CITIZENS AND SOUTHERN NATIONAL BANK OF SOUTH CAROLINA, Columbia, S. C. hereinafter called Mortgagee, in the full and just principal sum of

Sixty Thousand

Dollars

(\$60,000.00) with interest thereon payable monthly, in advance from date hereof at the rate of 5/2 per cent per annum; the principal of said note together with interest being due and payable

at Columbia, South Carolina

in monthly installments as follows:

Beginning on the 1st day of October, 1962, and on the 1st day of each month thereafter, the sum of

Six Hundred Fifty-one and 20/100

Dollars

(\$ 651.20) and the balance of said principal sum shall be paid on the 1st day of September, 1972. The aforesaid monthly payments of

Six Hundred Fifty-one and 20/100

Dollars

(\$ 651.20) each, are to be applied first to interest at the rate of 5/2 per cent per annum on the principal sum of

Sixty Thousand

Dollars

(\$60,000.00); or so much as shall from time to time remain unpaid, and the balance of each monthly installment shall be applied on account of principal.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

at the office of the Mortgagee at Columbia, South Carolina or at such other place as the holder hereof may from time to time designate in writing

NOW KNOW ALL MEN, that the said Mortgagors in consideration of the debt and sum of money aforesaid and for the better securing the payment thereof to the said Mortgagee in accordance with the terms of the said Note, and also in consideration of the further sum of THREE DOLLARS to the said Mortgagee which well and truly paid by the said Mortgagors at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate to-wit:

Beginning at a concrete monument at the point of intersection of the southeasterly boundary line of the right of way of the Atlantic Coast Line Railroad Company's Laurens-Greenville main track with the north-easterly boundary line of the right of way of State Road No. S-440 as now located and to be constructed as an improvement to Old Mill Road, the southeasterly boundary line of the right of way of said main track being concentric with and 100 feet southeastwardly, measured radially, from the center line of said main track and the northeasterly boundary line of the right of way of said State Road No. S-440 being parallel with and 33 feet northeastwardly, measured at right angles, from the center line of said State Road No. S-440, as now located and to be constructed; running thence South 62 degrees 17 minutes East, along the northeasterly boundary line of the right of way of said State Road No. S-440, 200 feet; thence North 30 degrees 20 minutes East 256.7 feet; thence North 59 degrees 40 minutes West 290.9 feet to a point on the southeasterly boundary line of the right of way of said main track; thence southwestwardly, concentric with and 100 feet southeastwardly from the center line of said main track, 281.0 feet to the point of beginning; containing 1.48 acres, more or less, and being shown outlined in yellow on print of drawing dated February, 1962, made by Dalton & Neves, Greenville, South Carolina, and entitled "Property Of Atlantic Coast Line Railroad Company, Greenville Co., S. C.", which print is attached hereto and made a part hereof.