

OCT 5 2 33 PM 1967

OLIVER B. SWARTH
R. M. C.

State of South Carolina

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

I, SAMUEL PEIRSON, III

WHEREAS, I the said SAMUEL PEIRSON, III

SEND GREETING

in and by my certain promissory note in writing, of even date with these Presents, am well and truly indebted to GENERAL MORTGAGE CO., a corporation chartered under the laws of the State of South Carolina, in the full and just sum of THIRTEEN THOUSAND ONE HUNDRED AND NO/100 (\$13,100.00) DOLLARS, to be paid at its office in Greenville, S. C., or at such other place as the holder of the note may from time to time designate in writing, with interest thereon from date hereof until maturity at the rate of Five and Three-Fourths (5-3/4%) per centum per annum, said principal and interest being payable in monthly instalments as follows:

Beginning on the first day of December, 1962, and on the first day of each month of each year thereafter the sum of \$91.99 to be applied on the interest and principal of said note, the unpaid balance of said principal and interest to be due and payable on the first day of November, 1982; the aforesaid monthly payments of \$91.99 each are to be applied first to interest at the rate of five & three-fourths (5-3/4%) per centum per annum on the principal sum of \$13,100.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I the said Samuel Peirson, III

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said GENERAL MORTGAGE CO. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said Samuel Peirson, III
 do hereby acknowledge, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said GENERAL MORTGAGE CO.

ALL that lot of land with the buildings and improvements thereon situate on the East side of Fernwood Lane in the City of Greenville, in Greenville County, South Carolina, being shown as lot No. 30 on plat of Cleveland Forest, recorded in the R. M. C. Office for Greenville County, S. C., in Plat Book M, Pages 56 and 57.

Said Lot fronting 65 feet along the East side of Fernwood Lane, running back to a depth of 26 feet along the North side; to a depth of 163.6 feet on the South side, and being 108.2 feet across the rear.

This mortgage shall also secure additional loans hereafter made by the then holder of the note secured hereby to the then owner of the real estate described herein, provided that no such additional loan shall be made if the making thereof would cause the total principal indebtedness secured hereby to exceed the amount of the original principal indebtedness stated herein. Each such additional loan shall be evidenced by a note or other evidence of indebtedness identifying such additional loan as part of the indebtedness secured hereby, and shall mature not later than the maturity date of the original indebtedness secured hereby. Nothing herein contained shall imply any obligation on the part of any holder of said note to make any such additional loan.

The debt hereby secured is paid in full and the lien of this instrument is satisfied, being mortgage recorded in Book 963, Page 164, the undersigned being the owner and holder thereof. Witness the undersigned by its corporate seal and the hand of its duly authorized officer this 27th day of Sept. 1967.

*New York Life Insurance Company
 By James E. Woodruff, Assistant Vice President*

*In the presence of:
 Rita K. McGee
 Louis J. Caporale*



SATISFIED AND CANCELLED OF RECORD
 12 DAY OF Oct. 1967
 Oliver B. Swarth
 R. M. C. FOR GREENVILLE CO.
 AT 3.32 O'CLOCK P.M. 10794