

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, WE, JESSE D. SCOTT, SR. AND LOUISE E. SCOTT

(hereinafter referred to as Mortgagor) is well and truly indebted unto SOUTHEASTERN FUND

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of EIGHT THOUSAND EIGHT HUNDRED SEVENTY-NINE AND 10/100----- Dollars (\$ 8,879.40 ) due and payable AS FOLLOWS: ONE HUNDRED FORTY-SEVEN AND 99/100 (\$147.99) DOLLARS ON NOVEMBER 1, 1962, AND ONE HUNDRED FORTY-SEVEN AND 99/100 (\$147.99) DOLLARS ON THE 1ST DAY OF EACH AND EVERY MONTH THEREAFTER UNTIL THE ENTIRE AMOUNT HAS BEEN PAID.

NATURALLY with interest thereon from date at the rate of SEVEN per centum per annum, to be paid MONTHLY

WHEREAS, the Mortgagor may hereafter become indebted to the Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of GREENVILLE, IN THE CITY OF GREENVILLE, BEING KNOWN AND DESIGNATED AS A PORTION OF AREA "A" AS SHOWN ON A PLAN OF WHITE OAK SUBDIVISION OF THE LANDS OF DEVELOPMENT CO. RECORDED IN PLAT BOOK P AT PAGE 111, AND BEING MORE PARTICULARLY DESCRIBED ACCORDING TO A DECENT SURVEY PREPARED BY C. J. JONES AS FOLLOWS:

BEING AT AN IRON PIN AT THE INTERSECTION OF U.S. HIGHWAY 252 AND RAYBURN DRIVE, AND NOTHING BUT WITH RAYBURN DRIVE, S. 40-11-24 FOOT TO A CORNER PIN; THENCE WITH THE CURVE OF RAYBURN DRIVE, THE CHORD OF WHICH IS 111.00 FEET, TO AN IRON PIN; THENCE N. 66-20-W. 111.00 FEET TO AN IRON PIN; THENCE S. 21-11-E. 111.00 FEET TO AN IRON PIN; THENCE WITH SAID HIGHWAY, 111.00 FEET TO THE POINT OF BEGINNING, BEING A STRIP OF LAND OWNED BY JAMES J. SCOTT, SR. TO JAMES J. LAUGHAN AND MARGARET LAUGHAN AS DEVELOPERS, INC., AND RECORDED IN THE REC. OFFICE FOR GREENVILLE COUNTY, SOUTH CAROLINA, IN DEED BOOK 107 AT PAGE 7.

Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and of all the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons, whomsoever lawfully claiming the same or any part thereof.