

State of South Carolina,

PURCHASE MONEY MORTGAGE

COUNTY OF GREENVILLE

McADAMS CHRISTOPHER, SR. AND McADAMS CHRISTOPHER, JR. SEND GREETING:

WHEREAS, we the said McAdams Christopher, Sr. and McAdams Christopher, Jr.

in and by our certain promissory note in writing, of even date with these presents are well and truly indebted to Lillie Mae Perry

in the full and just sum of Fourteen Thousand and No/100ths (\$14,000.00) DOLLARS, to be paid at

interest thereon from date hereof until maturity at the rate of five (5) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 7th day of October 1962, and on the 7th day of each succeeding month of each year thereafter the sum of \$419.60 to be applied on the

interest and principal of said note, said payments to continue up to and including the 7th day of August 1965, and the balance of said principal and interest to be due and payable on the 7th day of September 1965;

the aforesaid five (5) payments of \$419.60 each are to be applied first to interest at the rate of five (5) per centum per annum on the principal sum of \$14,000.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That we the said McAdams Christopher, Sr. and McAdams Christopher, Jr.

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Lillie Mae Perry according

to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to us the said McAdams Christopher, Sr. and McAdams Christopher, Jr. in hand and truly paid by the said Lillie Mae Perry

at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said LILLIE MAE PERRY:

All that certain piece, parcel or lot of land situate, lying and being on the Eastern side of Buncombe Road (U.S. Highway No. 25) and on the Western side of Old Paris Mountain Road near the City of Greenville, County of Greenville, State of South Carolina, and having according to a plat prepared by Piedmont Engineering Service, dated August 4, 1947, entitled "Plat of Property of James H. and Lillie Mae Perry", recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book R at page 33, the following metes and bounds:

BEGINNING at an iron pin on the Eastern side of Buncombe Road (U.S. Highway No. 25) at the joint corner of Lots Nos. 2 and 4 as shown on the plat referred to hereinabove, and running thence with the Eastern side of Buncombe Road (U.S. Highway No. 25) N. 3-15 W. 230 feet to a stake at the intersection of Buncombe Road (U.S. Highway No. 25) and Old Paris Mountain Road; thence with the Western side of Old Paris Mountain Road S. 21-25 E. 244.12 feet to an iron pin; thence S. 88-35 W. 75.4 feet to the point of beginning.

This is the identical property conveyed to the mortgagors herein by deed of Lillie Mae Perry, dated September 7, 1962, and to be recorded herewith in the R.M.C. Office for Greenville County, South Carolina.

(continued-reverse side)

SATISFIED AND CANCELLED OF RECORD

DAY OF Sept 1962

at Greenville, S. C.

ATTEST: CLERK

ATTEST: CLERK

ATTEST: CLERK

Hand in full and satisfied this 7th day of September, 1962.

