

SEP 1 11 33 AM 1962

The State of South Carolina,

COUNTY OF

FILED
CLERK OF COURTH
R.M.C.

ELLA T. YOUNG

SEND GREETING:

Whereas, I, the said ELLA T. YOUNG hereinafter called the mortgagor, in and by am well and truly indebted to my certain promissory note in writing, of even date with these presents, THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON, GREENVILLE, SOUTH CAROLINA

hereinafter called the mortgagee(s), in the full and just sum of ONE THOUSAND THREE HUNDRED SIXTY

& NO/100----- DOLLARS (\$1,360.00), to be paid at its office in Greenville, S. C., together with interest thereon from date hereof until maturity at the rate of Seven (7%) per centum per annum, said principal and interest being payable in monthly installments as follows:

Beginning on the 30th day of September, 1962, and on the 30th day of each month of each year thereafter the sum of \$ 41.98, to be applied on the interest and principal of said note, said payments to continue up to and including the 30th day of August 1965, and the balance of said principal and interest to be due and payable on the day of September 1965; the aforesaid monthly payments of \$ 41.98 each are to be applied first to interest at the rate of Seven (7%) per centum per annum on the principal sum of \$1,360.00 or so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as herein provided; the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including ten (10%) per cent, of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said mortgagor(s), in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee(s) according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me, the said mortgagor(s) in hand and truly paid by the said mortgagee(s) at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said SOUTH CAROLINA NATIONAL BANK OF CHARLESTON, GREENVILLE, SOUTH CAROLINA, its successors and assigns, forever:

ALL that piece, parcel or lot of land with all buildings and improvements thereon, situate, lying and being on the South side of Watts Avenue in the City of Greenville, County of Greenville, State of South Carolina, and being known and designated as Lot #6, Block "J", Plat of Chapin Spring Land Company, recorded in the R.M.C. Office for Greenville County, S. C. in Plat Book "E" at Page 41, and having according to said Plat the following description:

BEGINNING at an iron pin on the South side of Watts Avenue, joint front corner of Lots 6 and 7; thence with the line of Lot 7, S. 2-00 E. 125 feet to an iron pin in a 10 foot alley; thence with said alley S. 88-00 W. 50 feet to an iron pin at joint rear corner of Lots 5 and 6; thence with the line of Lot 5 N. 2-00 W. 125 feet to an iron pin on the South side of Watts Avenue; thence with the South side of Watts Avenue N. 88-00 E. 50 feet to the point of beginning.

THIS is the same property conveyed to the mortgagor by Deed recorded in the R.M.C. Office for Greenville County, S. C. in Deed Book 536 at Page 151.

THIS mortgage is junior in rank to that mortgage given by Ella T. Young to Fidelity Federal Savings & Loan Association in the original amount of \$20,000 recorded in the R.M.C. Office for Greenville County South Carolina in Mortgage Book 881 at Page 527.