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State of South Carolina

County of Greenville

TO ALL WHOM THESE PRESENTS MAY CONCERN:

J. Harold Townes, Jr.

SEND GREETING

WHEREAS, I, the said J. Harold Townes, Jr.

in and by MY certain promissory note in writing, of even date with these Presents, am well and truly indebted to GENERAL MORTGAGE CO., a corporation chartered under the laws of the State of South Carolina, in the full and just sum of Twenty-Eight Thousand and No/100 (\$ 28,000.00) DOLLARS, to be paid at its office in Greenville, S. C., or at such other place as the holder

of the note may from time to time designate in writing, with interest thereon from date hereof until maturity at the rate of five and three-fourths (5-3/4) per centum

per annum, said principal and interest being payable in monthly installments as follows: Interest only from date hereof until October 1, 1962. Beginning on the 1st day of November, 1962, and on the 1st day of

each month of each year thereafter the sum of \$ 176.16 to be applied on the interest and principal of said note, the unpaid balance of said principal and interest to be due and payable on the 1st day of October, 1967; the aforesaid monthly

payments of \$ 176.16 each are to be applied first to interest at the rate of five and three-fourths (5-3/4) per centum per annum on the principal sum of \$ 28,000.00 or so much thereof

as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment or instalments, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That I, the said J. Harold Townes, Jr.

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said GENERAL MORTGAGE CO. according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to me

the said J. Harold Townes, Jr. in hand well and truly paid by the said GENERAL MORTGAGE CO., at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said GENERAL MORTGAGE CO.

ALL that piece, parcel or lot of land with all buildings and improvements thereon situate, lying and being near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as LOT NO. 118 Hermitage Road, Lake Forest Section II, according to plat recorded in the RMC Office for Greenville County in Plat Book EE, Page 71

Said lot has a frontage of 125 feet on Hermitage Road and runs back a depth of 222 feet on one side with a width across the rear of said lot of 125.2 feet and has 213.8 feet on the other side.

"This mortgage shall also secure additional loans hereunder made by the then holder of the note secured hereby to the then owner of the real estate described herein, provided that no such additional loan shall be made if the making thereof would cause the total principal indebtedness secured hereby to exceed the amount of the original principal indebtedness stated herein. Each such additional loan shall be evidenced by a note or other evidence of indebtedness identifying such additional loan as part of the indebtedness secured hereby, and shall mature not later than the then maturity date of the original indebtedness secured hereby. Nothing herein contained shall imply any obligation on the part of any holder of said note to make any such additional loan."

In Satisfaction See R. & M. Book 1021 Page 522

SATISFIED AND CANCELLED OF RECORD
4 DAY OF Feb 1966
Ollie Townes
GREENVILLE COUNTY, S. C.
456 DLOCK P. O. NO. 22775