891 32 This mortgage is executed pursuant to the authority of Subsection (c) of Section to of the Home Owners' Loan Act of 1933, as amended and Section 545.6-14 of the Rule's and Regulations for the Federal Savings and Loan System. It is understood and agreed that the mortgagor must commence development (as defined in Section 545.6-14 (g) of the aforesaid Regulations) of the real estate above-described within nine months from the date of this instrument, and that a failure on the part of the mortgagor to commence such development within such period will entitle the mortgagee to take possession of the mortgaged premises and institute foreclosure proceedings hereunder without notice to the mortgagor, whether or not there has been a default in the payment of the note hereby secured. TOGETHER with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, including all heating, plumbing and electrical fixtures, and any other equipment or fixtures now or hereafter attached, connected or fitted in any manner; the big of the parties hereto that all such fixtures and equipment, other than household furniture, be considered a part of the realty TO HAVE AND TO HOLD all and singular the Premises before mentioned unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, its successors and assigns forever.

And I/we do hareby bind myself/ourselves Heigs. Executors and Administrators to warrent and forever detendall and singular the said Premises unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, its successors and assigns, from and against memmy or us/our first. Executors, Administrators and Assigns, and every person whomsoever lawfully elaiming or to claim the same or any gart thereof. GREENVILLE, its successors and assigns, from and against me/my or us/our Hoirs, Executors, Administrators and Assigns, and every person whomsoever lawfully olaiming or to claim the same or any part thereof.

And it is hereby agreed that should the mortgagor desire to insure his life in order to protect his estate against liability for any unpaid balance which may be due hereunder at his death, and shall assign said policy to the mortgager does hereby expressly authorize the mortgage to advance premiums upon said policy or policies annually and to add such premiums advanced to the balance due on this mortgage, and the mortgagor agrees to repay said premiums in twelve equal monthly installments in addition to the monthly payments herein above set out with interest at the same rate as provided in this mortgage.

And I/we do hereby agree to insure the house and buildings on said lot in a sum not less than the balance due on this mortgage, with the same amount of extended coverage insurance, in a company, or companies acceptable to the mortgage, with the same insured from loss or damage by fire, windstorm, or other hazards, and do hereby assign said policy or policies of insurance to the said mortgage, its successors and assigns; in the event of loss the mortgage (s) hereunder shall give immediate notice thereof to the mortgage by registered mail and in the event I/we should at any time fail to insure said premises, or pay the premiums thereon, then the said mortgage, its successors and assigns may cause the buildings to be insured in my/our maffes) and reimburse itself for the premiums and expense of such insurance under this mortgage, with interest.

If this mortgage is given for the purpose of financing the construction of a dwelling or other building on the mortgaged premises, it is understood and agreed that the amount herein stated shall be disbursed to the mortgagor expressly warrants and represents that at the time of the execution of this bear and regulations. The mortgagor expressly warrants and represents And I/we do hereby agree to pay all taxes and other public assessments against this property on or before the first day of January of each calendar year, and to exhibit the tax receipts at the offices of the FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, immediately upon payment, until all amounts due under this mortgage, have been paid in full, and should I/we fail to pay said taxes and other governmental assessments, the mortgage may, at its option, pay same and charge the amounts so paid to the mortgage debt, and collect same under this mortgage, with interest. mortgage may, at its option, pay same and charge the amounts so paid to the mortgage debt, and collect same under this mortgage, with interest.

And it is hereby agreed as a part of the consideration for the loan herein secured, that the mortgage(s) shall keep the premises herein described in good repair, and should I/we fail to do so, the mortgage, its successors, or assigns, may enter upon said premises, make whatever repairs are necessary, and charge the expenses for such repairs to the mortgage debt and collect same under this mortgage, with interest.

And it is further agreed that I/we shall not further encumber the premises hereinabove described, nor alienate said premises by way of mortgage or deed of conveyance without consent of the said Association, and should I/we do so said Association may, at its option, declare the debt due hereunder at once due and payable, and may institute any proceedings necessary to collect said debt.

And I/we do hereby assign, set over and transfer unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, its successors and assigns, all the rents and profits accruing from the premises hereinabove described, retaining however, the right to collect said cents so long as the payments herein set out are not more than thirty days in arrears, but if at any time any part of the premises herein after insurance premiums or taxes shall be past due and unpaid, said mortgagee may (provided the premises herein described are occupied by a tenant or tenants) without notice or further proceedings, take over the premises herein described are occupied by a tenant caccount for anything more than the rents and profits and apply the same to the payment of taxes, fire insurance premiums or taxes and profits and apply the same to the payment of taxes, fire insurance section described and collect said rents and profits and apply the same to the payment of taxes, fire insurance section to confection, and should said premises be occupied by the mortgager(s) herein, and the payments her Led Book 742/153 to de 1186 Page 118 d En Deid Book, 774 Page 466 deid to Robert d'Crut seil Book 775 Page 74 deed to 3. K. Whitel is bee Deed Book 753 Page 454 deed to Don B. Burrele. 466 deed to Robert L Deed Book Jon Release Lot 3 See Deed Book 769 Page 268 deed to Duniel W. Wilson in