

State of South Carolina

COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

Composite Enterprises

(herein called mortgagor) SENDS GREETING:

WHEREAS, the said mortgagor,

Composite Enterprises

a corporation chartered under the laws of the State of South Carolina, is well and truly indebted

The Pelzer-Williamston Bank, Williamston, S. C.

to the mortgagee in the full and just sum of Twenty Thousand and no/100 (\$20,000.00)

Dollars, in and by its certain promissory note in writing, of even date herewith, due and payable on demand after date,

with interest from date at the rate of six (6%) percentum until paid; interest to be computed and paid monthly

until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of its interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including ten per cent of the indebtedness as attorney's fee, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN: That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of said note, and also in consideration of the further sum of Three Dollars to the said mortgagor in hand well and truly paid by the mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said

The Pelzer-Williamston Bank, Williamston, S. C., its successors and assigns forever:

that certain piece, parcel or lot of land in the City of Greenville, S. C. lying and being on the southerly side of Augusta Road and adjoining lands of C. E. Morgan now or formerly, and others, and having the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southerly side of Augusta Road and running thence with the said Augusta Road N 47-45 W 64.88 feet to an iron pin; thence S 33-34 W 258.3 feet to an iron pin; thence S 53-56 E 69.3 feet; thence N 33-04 E 250 feet to the point of beginning.

paid Sept. 8, 1962

The Pelzer-Williamston Bank

W. E. Hopkins

cust. cashier

Witness:

Meriam B. Evers

Souza Taylor

SATISFIED AND CANCELLED OF RECORD
10 DAY OF SEPTEMBER 1962
P. M. C. FOR GREENVILLE COUNTY, S. C.
AT 10:41 A.M. CLERK H. B. NO. 6834