

STATE OF SOUTH CAROLINA)

MORTGAGE

COUNTY OF GREENVILLE)

TO ALL WHOM THESE PRESENTS MAY CONCERN:

CENTER CITY, (herein called Mortgagor) SENDS GREETINGS:

WHEREAS, the said Mortgagor, CENTER CITY, a corporation chartered under the laws of the State of South Carolina, in and by its certain Note or obligation bearing even date herewith, stands indebted, firmly held and bound unto THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON, in the full and just principal sum of ONE MILLION DOLLARS (\$1,000,000.00); with interest from date until paid at the rate of five and one-half per centum (5½%) per annum; interest and principal payable as follows:

Interest from date hereof payable on the 1st day of August, 1962, and subsequent accrued interest being payable on the first day of each succeeding month, beginning September 1, 1962, and terminating on January 1, 1963, at which time the entire principal balance then due together with accrued interest to date shall be paid in full, such principal and interest thereon being payable in lawful money of the United States which shall be legal tender in payment of all debts and dues, public and private, at the time of payment.

PROVIDED, however, that in the event the NEW YORK LIFE INSURANCE COMPANY shall purchase this note with interest to the date of purchase, then in lieu of payment of principal and interest in the manner set forth hereinabove, said principal and interest shall be payable in the following manner:

Said principal and interest at the rate of five and one-half per centum (5½%) per annum shall be due and payable in monthly installments of SEVEN THOUSAND FIVE HUNDRED AND FIFTY-SIX AND 10/100 DOLLARS (\$7,556.10), commencing on the 1st day of February, 1963, and continuing on the 1st day of each and every month thereafter until the 1st day of January, 1978, when any unpaid balance of principal and interest shall become due and payable; each installment when so paid to be applied, first, to the payment of the interest on the amount of principal remaining unpaid and the balance thereof credited to the principal; past due principal and interest to bear interest at the rate of seven per cent (7%) per annum, as reference being had to said Note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof.

NOW, KNOW ALL MEN, that the said CENTER CITY, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS to the said CENTER CITY, in hand well and truly paid by the said THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON, at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said THE SOUTH CAROLINA NATIONAL BANK OF CHARLESTON, its successors and assigns, the following described real estate, to wit:

(Continued on next page)

Mortgage Assigned to New York Life Insurance Company on 7th day of November 1962 Assign ment recorded in Vol. 895 of R. E. Mortgages on Page 65

Copy Center City by R. E. R.