Bill 893 Paul **555** FILED 3 BULL SUB FAUL 555 TIS CHIE FAIRSWORTH INSURANCE, TAX, AND ATTORNEY'S FEES CLAUSES MODERN HOMES CONSTRUCTION COMPANY. THE STATE OF GEORGIA COUNTY OF LOWNDES TO ALL WHOM THESE PRESENTS MAL CONCERN MODERN HOMES PENANCE COMPANY Whereas The said MODERN HOMES CONSTRUCTION COMPANY, a Florida Corporation with its principal of fice heated at Valdusta, Georgia, hereinafter referred to as Mortgagor, incand by its certain promissory note bearing date the 11th day of June AD. 1962, stands firmly held and bound unto the said MODERN HOME'S FINANCE COMPANY of Montgomery, Alabama, hereinafter referred to as morrgage, or order, in the sum of Tive Thousand Light Hundred Twenty-nine and 84/100---- Dollars (\$ 5,829.84), payable in 108 successive monthly installments, each of \$ 53.98, the first payment commencing on the fast day of June 19 62, and on the first day of each month thereafter until paid, as in and by the said note and candition thereof reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN. That the said Mortgager for and in consideration of the said belot and sum of money iteresaid, and for the better scaping the payment thereof to the said Mortgagee according to the terms of the said note and also in consideration of the further sum of THREE DOLLARS to the said Mortgager in hand well and truly paid by the said Mortgagee at and before the scaling and delivery of these Presents, the receipt whereof is hereby acknowledge, has granted, bargained, sold and released, and by these Presents DOES GRANT, Eurgath, sell and release unto the Mortgagee, its

successors and assigns, certain real estate in \_\_\_\_\_ Greenville \_\_\_\_\_ County, South Carolina, described as follows:

All that 105 foot square lot, piece or parcel of land located and being situate in Gantt Township, Greenville county, South Carolina, with mittee and bounds as follows: BEGINNING 420 feet SE from pin in Stanton Bridge Road and on the Northern boundary line of that certain 4.55 acres, more or less, cwned by John L. Mayes and Edith S. Mayes; bounded on the NE by lands of or formerly of R. D. Smith whereon it measures 105 feet; on the SE, SW, and NW by lands of Otis cott whereon it measures 105 feet on meach side; and contains one-half (14/2) acre, more or less.

Above land is a part of that certain 4.55 acres more or less conveyed to Otis Scott by deed of Sunie H. Smith and Ethel S. Jones, Executrices of the Will of R. D. Smith, dated November 12, 1956 and recorded in Volume 396, page 279, Records of Greenville County, South Carolina.

This is the same property as conveyed to Modern Homes Construction Company by Master's Deed dated February 19, 1962, and recorded in Volume 693, page 275, Records of Greenville County, South Caroling

TOGETHER with all and singular the Rights, Members. Hereditaments and Appurtegnees to the said Premises belonging, or in anywise incident or appertaining

TO HAVE AND TO HOLD all and singular, the said Premises unto the said Mortgagee, its successors and assigns

successors and assigns to warrant and forever defend all and singular and assume, from and against its successors and assigns lawfully AND The Mortgagor does hereby bind itself, in the said Premises unto the said Mortgagee, its successor claiming, or to claim the same, or any part there f.

AND it is acreed by and between the said parties) that in case of default in any of the payments of interest or principal as herein previded for, the whole amount of the debt secured by this mortgage shall become due and payable at once.

AND IT IS FURTHER AGREED, by and between the said parties, that the said, Mortgagor, its successors and assigns, shall and will insure the house and buildings on said lot, and keep-the same insured from loss or damage by fire, and assign the Policy of Insurance to the said Mortgagee and in ease that it shall, at any time, neglect of fail so to do, then the said Mortgagee may cause the same to be insured in its name, and reimburse itself for the premium and expenses of such insurance, to gether with interest on the amount so paid, at the rate of Six (65c) per cent, per annum, from the date of such payment, under this mortgage.

Satisfied and paid in full this 25 day The First National Bank of Atlanta By: J. L. Hill Senior Corporate Trust By: Frank L. Rogelle Jr. Officer By: Frank Lorporate Trust Officer Mitness- quanita Hillis notary Public Lynn C. Miller SATISHED AND CANCELL OF

AT 9:30 MARCH A MAN 14858