

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

GREENVILLE CO. S. C.

To All Whom These Presents May Concern:

JUN 22 1 41 PM 1962

ELLIE H. WILKINSON SEND GREETINGS

I, Gale E. Ray

WHEREAS, I, the said Gale E. Ray

in and by my certain promissory note, in writing, of even date with these presents, am well and truly indebted to WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION in the full and just

sum of TEN THOUSAND and no/100--- (\$ 10,000.00) Dollars,

with interest at the rate of six (6%) per centum per annum, to be repaid in installments of

Seventy-one and 65/100--- (\$ 71.65) Dollars upon the first

day of each and every calendar month hereafter until the full principal sum, with interest, has been paid. Said monthly payments shall be applied first to the payment of interest, computed monthly on the unpaid balance, and then to the payment of principal; said note further providing that if at any time any portion of the principal or interest due thereunder shall be past due and unpaid for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note shall, at the option of the holder thereof, become immediately due and payable, who may sue thereon and foreclose this mortgage; said note further providing for a ten per cent attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and to be collectible, as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW, KNOW ALL MEN, That I, the said Gale E. Ray

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, according to the terms of

said note, and also in consideration of the further sum of Three Dollars to me, the said

Gale E. Ray

in hand well and truly paid by the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said WOODRUFF FEDERAL SAVINGS AND LOAN ASSOCIATION, the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon,

situate, lying and being in the State of South Carolina, County of Greenville, in Oneal Township, about one-half mile west of Washington Baptist Church, on the east side of a county road that leads off of Highway No. 14 at the Mosteller Mill and runs into the Washington Church-Oneal Road, and being a part of the same land that was conveyed to D. L. Ray by Mary Roe Bailey and others by deed dated January 21, 1936, which deed has been recorded in the R. M. C. Office for Greenville County in Deed Book 129, page 394, and having the following courses and distances, to-wit: Beginning on a nail and cap in the center of the said road and on the Ross line, and runs thence with the Ross line, S.84-11 E.352 feet to an iron pin joint corner of the Ross land and on the line of lands now or formerly of W. H. Roe Estate; thence with the said line N.5-32 E.134 feet to an iron pin on the said line; thence a new line N.81-12 W.321.7 feet to a nail and cap in the center of the said road (iron pin back on line at 20 feet); thence with the said road, S.17-04 W.154 feet to the beginning corner, containing One and Eleven One-hundredths (1.11) acres, more or less. This being the same property which was conveyed to mortgagor herein by D. L. Ray by deed dated April 10, 1962, which deed will be recorded forthwith in the said office.