

**Mortgage of Real Estate**227 10:50 AM 1962  
OLLIE LARKINS WORTH  
N. M. O.STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLETHIS MORTGAGE, made this 21st day of June, 1962 between  
Tommy Glenn Madden and Doris C. Madden

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

**WITNESSETH:**

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Twelve Thousand and no/100--- DOLLARS (\$ 12,000.00 ), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 21st day of July, 1962, and a like amount on the 21st day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 21st day of June, 1987.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee, at its option, to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY:

All that certain piece, parcel or lot of land in Greenville County, State of South Carolina, near the City of Greenville, being situate on the Northern corner of the intersection of Penarth Street (formerly Noble Street) and Lilac Street and being known and designated as Lot 18 of the property of William R. Timmons, Jr. as shown on plat recorded in Plat Book XX at page 9, and also shown on plat and survey of C. C. Jones, dated June 12, 1962, and having the following metes and bounds:

BEGINNING at an iron pin at the Northeast side of Penarth Street, front corner of Lots 8 and 18; thence with the side line of said lots, N. 58-53 E. 140 feet to an iron pin in the line of Lot 17; thence with the line of Lot 17, S. 31-07 E. 150 feet to an iron pin on Lilac Street; thence with said Street, S. 58-53 W. 120 feet to a stake; thence around a curve to the right, the chord of which is N. 76-07 W. 28.3 feet to a stake; thence N. 31-07 W. 130 feet to the Beginning.

Being the same property conveyed to the Mortgagors by deed of William R. Timmons, Jr. dated June 14, 1962, to be recorded herewith.