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STATE OF SOUTH CAROLINA) AGREEMENT FOR RE-ADVANCE & EXTENSION OF LIEN OF MORTGAGE

THIS AGREEMENT made this 11th day of June

19 62 , between Carolina Federal Savings and Loan Association,

Greenville, South Carolina, hereinafter called the Association,

and J. Louis Coward Construction Company, Inc., a / , hereinafter

called the Obligor.

WITNESSETH THAT:

whereas, the Association is the owner and holder of a note dated April 16, ..., 19 59, executed by the Obligor in original amount of \$ 11,000.00 and secured by mortgage on the premises being known and designated as a portion of Lot No. 10 and the major portions of Lots Nos. 11 and 12 as shown on a plat entitled "Addition to Pinehurst", recorded in the R.M.C. Office for Greenville County. South Carolina, in Plat Book Tat... page 399, said mortgage being recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 783 at page 166, title to which mortgaged premises is now vested in the said Obligor, and the said Obligor has requested the Association to readvance to him sums paid on the said note and mortgage and to extend the time for the performance of the obligation,

NOW THEREFORE:

1. In consideration of the readvance to the Obligor of the sum of \$ 1,757.35 and the extension of the time for performance, the Obligor agrees that the rate of interest on the entire amount now due, including the readvance, be six per cent, per annum, and the Obligor does hereby agree that the said readvance was advanced by the Association for the account of the Obligor and that the said sum shall be secured by the said note and mortgage.







