

MAY 11 10 55 AM 1962

OLLIE FARNSWORTH
Travelers Rest Federal Savings & Loan Association
Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA }
COUNTY OF GREENVILLE } SS:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

W. DUANE RAGAN AND DORIS CHAMBERS RAGAN

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of One Thousand and no/100

DOLLARS (\$ 1,000.00), with interest thereon from date at the rate of six and one-half per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

May 1, 1980

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in Saluda Township, containing 2.33 acres, more or less, as shown on plat of Dallas C. and Maudie L. Ragan, recorded in plat book WW at page 55, and having, according to said plat, the following metes and bounds, to-wit:

Beginning at an iron pin in the center of S. C. Highway 11, at the corner of property of Dallas C. and Maudie L. Ragan, and running thence N 17-20 W, 250 feet to an iron pin; thence N 17-30 E, 545 feet to an iron pin; thence S 35-45 E, 35 feet to an iron pin; thence along the Poole property, S 1-30 E, 583 feet to an iron pin in the center of said highway; thence with the highway, S 72-40 W, 200 feet to the point of beginning and being the same property conveyed to us in deed book 668 at page 487.

There is a mortgage executed by W. Duane and Doris Chambers Ragan to Travelers Rest Federal Savings & Loan Association in the sum of \$6,500.00 dated April 15, 1961, recorded in mortgage book 855 at page 72. These two mortgages shall be of equal rank. A default under either mortgage will constitute a default under both mortgages.

PAID IN FULL THIS 21
DAY OF April 1967
TRAVELERS REST FEDERAL
SAVINGS & LOAN ASSOC.
BY Willard Wade Green, Pres.
WITNESS Marion A. Southwick
WITNESS Jeanette L. Garrett

SATISFIED AND CANCELLED OF RECORD
24 DAY OF April 1967
Ollie Farnsworth
R. M. C. FOR GREENVILLE COUNTY, S. C.
AT 2:17 O'CLOCK P M. NO. 25636