

agreement and the statute of limitations shall not commence to run against the Obligation until the expiration of the time for the payment of the indebtedness as herein extended.

5. This agreement shall bind jointly and severally the successors and assigns of the Carolina and the heirs and assigns of the Obligor, respectively.

IN WITNESS WHEREOF, Carolina Federal Savings and Loan Association has caused its corporate seal to be hereunto affixed and these presents to be subscribed by its duly authorized officer, and the Obligor has hereunto set his hand and seal this 1st day of May, 1962.

IN THE PRESENCE OF:

[Signature]
Katherine R. [Signature]
As to Carolina Federal Savings
and Loan Association

CAROLINA FEDERAL SAVINGS AND
LOAN ASSOCIATION

By [Signature]
Secretary and Treasurer

[Signature]
Fred D. Morrow
As to Furman R. Morrow

[Signature]
Furman R. Morrow

The undersigned, being the original Obligor and Mortgagor in the loan referred to hereinabove does hereby agree and consent to the hereinabove Extension Agreement entered into between Carolina Federal Savings and Loan Association and Furman R. Morrow

IN THE PRESENCE OF:

[Signature]
Fred D. Morrow

[Signature]
Larry G. Shaw