

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

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SUBORDINATION AGREEMENT

KNOW ALL MEN BY THESE PRESENTS, That,

WHEREAS, the Bank of Travelers Rest did recover judgment against one James C. Taylor and Mrs. Lake Massey in the amount of Four Hundred and Ninety-two and 39/100 Dollars (\$492.39) representing the unpaid balance with costs and interest on that certain promissory note executed by the said James C. Taylor and Mrs. Lake Massey to the Bank of Travelers Rest, which judgment was duly filed in the Office of the Clerk of Court for Greenville County on January 7, 1957 at Judgment Roll G-6901 and,

WHEREAS, said judgment may constitute a lien upon certain real estate owned by the said James Taylor, situate in the County of Greenville, State of South Carolina, off Keeler Bridge Road near Marietta, South Carolina and,

WHEREAS, Nix & Company is the holder of a certain mortgage executed by James Taylor to Nix & Company secured by the real estate above described, which mortgage is recorded in the R. M. C. Office for Greenville County in Mortgage Book 820, page 591 and,

WHEREAS, the parties are desirous that the mortgage held by Nix & Company is to be superior in every respect to the judgment previously mentioned herein and presently held by Georgia Casualty and Surety Company by an assignment from the Bank of Travelers Rest dated April 9, 1962,

NOW, THEREFORE, in consideration of the premises and of Three Dollars (\$3.00) in hand paid to Georgia Casualty and Surety Company by Nix & Company, the receipt of which is hereby acknowledged, the said Georgia Casualty and Surety Company does by these presents subordinate said judgment held by it to the