MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF Greenville

To ALL WHOM THESE PRESENTS MAY CONCERN:

We, William E. Williams, Jr. and Claudine Cordell Williams of Greenville, South Carolina , hereinafter called the Mortgagor, send(s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

Canal Insurance Company

a corporation organized and existing under the laws of the State of South Carolina , hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eight Thousand Four Hundred Dollars (\$ 8,400.00), with interest from date at the rate of five & one fourth per centum (54 %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company in Greenville, South Carolina or at such other place as the holder of the note may designate in writing, in monthly installments of Sixty-seven and 54/100 Dollars (\$ 67.54 , 1962 , and on the first day of each month therecommencing on the first day of June after until the principal and interest are fully paid, except that the final payment of principal and interest, , 19**77** . if not sooner paid, shall be due and payable on the first day of

Now, Know All Men, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars*(\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following described real estate situated in the County of Greenville, State of South Carolina:

All that certain piece, parcel, or lot of land situate, lying and being in Greenville County, State of South Carolina, Chick Springs Township, on the Western side of State Park Road (formerly Mountain Creek Road), being shown and designated as Lot No. 7 on a plat of property prepared for H.G. Stevens, by W.J. Riddle, Reg. Surveyor, dated April 1941, and recorded in Plat Book M at page 9, R.M.C. Office for Greenville County. Said lot fronting 78 feet on the West side of State Park Road, running back to a depth of 197 feet on the North side, to a depth of 221.2 feet on the South side, and being 74 feet across the rear.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

To Have and to Hold, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the