

BOOK 889 PAGE 14

State of South Carolina

COUNTY OF GREENVILLE

FILED
GREENVILLE CO. S. C.
MAY 1 3 24 PM 1962
OLLIE F. HANSEN
R. M. C.

GREER LAND CO.

SEND SREETING

WHEREAS, the said Greer Land Co., a corporation chartered under the laws of South Carolina,

in and by its certain promissory note in writing, of even date with these presents is well and truly indebted to Bank of Greer

in the full and just sum of Forty Thousand and No/100ths

(\$ 40,000.00) DOLLARS, to be paid at its principal office in Greenville, S. C., together with interest thereon from

to maturity at the rate of six (6) per centum per annum, said principal and interest being payable in monthly

installments as follows: Beginning on the 1st day of June 1962, and on the 1st day of each succeeding

month of each year thereafter the sum of \$ 444.10, to be applied on the

interest and principal of said note, said payments to continue up to and including the 1st day of April

1972, and the balance of said principal and interest to be due and payable on the 1st day of May

1972; the aforesaid monthly payments of \$ 444.10 each are to be applied first to

interest at the rate of six (6) per centum per annum on the principal sum of \$ 40,000.00 or

so much thereof as shall, from time to time, remain unpaid and the balance of each monthly payment shall be applied on account of principal.

All installments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any installment or installments, or any part hereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if any portion of principal or interest be at any time past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole amount evidenced by said note to become immediately due, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity should be placed in the hands of an attorney for suit or collection, or if before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including (10%) per cent, of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Greer Land Co.

in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Bank of Greer according

to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to Greer Land Co.

the said Bank of Greer

in hand and truly paid by the said BANK OF GREER:

at and before the signing of these Presents, the receipt thereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said

All that piece, parcel or tract of land, containing 40.27 acres, more or less, situate, lying and being near the Town of Greer, Chick Springs Township, Greenville County, State of South Carolina, being known and designated as the W.P. Dillard Tract and the J.S. Paget Tract as shown on a plat entitled "Property of J.S. Paget & W.P. Dillard", dated April 22, 1958; prepared by H.S. Brockman, Surveyor, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book MM at page 13, and having, in the aggregate, according to said plat, the following metes and bounds:

BEGINNING at a nail in the center of Buncombe Road at the Southwestern corner of the premises herein described at the joint corner of said premises and property now or formerly of Burgin, and running thence with the line of the said Burgin property and property now or formerly of Dillard N. 35-15 E. 1,573 feet to an iron pin; thence with the line of property now or formerly of J.P. Stevens & Co., Inc. S. 84-45 E. 606 feet to an iron pin; thence with the line of property now or formerly of Jordan S. 32-45 W. 1,001.5 feet to an iron pin; thence S. 51-09 E. 402.2 feet to an iron pin; thence S. 35-10 W. 99.5 feet to an iron pin; thence S. 49-45 E. 307.7 feet to a nail in the center

(continued-reverse side)

Paid
May 30-1966
Bank of Greer
Greer, S.C.
Harry Daniel
President
Witness
Elizabeth M. Bennett

SEARCHED AND CANCELLED OF RECORD
22 DAY OF May 1966
R.M.C. FOR GREENVILLE COUNTY, S.C.
AT 11:20 O'CLOCK A.M. NO. 5135