

APR 27 11 42 AM 1962

OLLIE F. SMITH
R.M.C.

SUBORDINATION AND NON-DISTURBANCE AGREEMENT

FOR AND IN CONSIDERATION of a loan or advances made or that may be made to Jack and Louise G. Ayers (hereinafter called Borrower, whether one or more) by Hine Ridge Production Credit Association, a corporation (hereinafter called Lender), and in consideration of the sum of One Dollar (\$1.00) paid to the undersigned, the receipt whereof is hereby acknowledged, the undersigned, being the owner(s) and/or holder(s) of a note(s) and/or endorser(s) of, and/or surety(ies) on, said note(s), secured by a real estate and/or chattel mortgage, or deed of trust, or loan deed, or bill of sale, or crop lien, or conditional sales agreement, from Dec. 20, 1960 to Jan 24, 1962 dated 12-20-60 & 1-11-62, 19... or judgment (hereinafter called Instrument Owned by Undersigned), entered, docketed, or recorded on the 12-23-60 & 1-11-62 day 12-23-60 & 1-11-62 as judgment roll number... or in Book 845 at page 497 880 83 in the office of R. M. C. of Greenville County,

State of S. C. do(es) hereby postpone and subordinate the lien, operation, and effect of Instrument Owned by Undersigned on all of the R.E. and Chattels crops, other products of the land, and other personal property of whatsoever nature described in the instrument(s) executed by Borrower to Lender for the purpose of securing the loan or advances made or that may be made by Lender to Borrower, in favor of the indebtedness of Borrower to Lender, and the undersigned hereby consents to all renewals, indulgences, or extensions that may be granted or permitted by the owner or holder of the instrument executed by the Borrower to the Lender.

FOR THE CONSIDERATION AFORESAID, THE UNDERSIGNED DO(ES) COVENANT AND AGREE:

1. That undersigned, without first obtaining the written consent of Lender, will take no action of any nature whatsoever that will in any way disturb Borrower's possession of the property described in the instrument executed by Borrower to Lender prior to the harvesting of the crops described in such instrument or the maturity date of the last maturing note secured by such instrument, whichever is the later.
2. That undersigned will not transfer Instrument Owned by Undersigned without first giving Lender notice in writing of such transfer and giving the transferee notice in writing of the terms of this agreement.
3. That this agreement shall apply to and be binding upon the personal representatives, heirs, legatees, devisees, or successors and assigns, of Borrower, Lender, and undersigned.

EXECUTED, SEALED, AND DELIVERED this 26th day of March, 19 62 at Raleigh

County of Wake State of North Carolina

Attest: [Signature]
Asst. Secretary-Treasurer

F. C. Y. Cooperative Service, Inc. (SEAL)
By: [Signature] Secretary-Treasurer (SEAL)

* If applicable to land, insert the words "real estate."

STATE OF ~~SOUTH~~ NORTH CAROLINA } (1) PROBATE FOR INDIVIDUALS
County of Wake

Personally appeared before me... and made oath that... he saw the within named... sign, seal, and as... act and deed deliver the foregoing instrument; and that... he, with... witnessed the execution thereof.
Sworn to and subscribed before me this the... day of... 19... (L. S.)

STATE OF ~~SOUTH~~ NORTH CAROLINA } (2) PROBATE FOR CORPORATIONS
County of Wake

Personally appeared before me C. E. Smith General-Mgr. and made oath that... he saw G. D. Arndt, Secretary-Treasurer and ~~xxxxxxx~~ N. G. Cole, Asst. Treasurer and Secretary, of Farmers Cooperative Exchange, Inc. sign, affix the corporate seal, and as the set and deed of said Corporation, deliver the foregoing instrument; and that... he, with N. G. Cole witnessed the execution thereof.
Sworn to before me this March 26, 1962

day of March 19 1962
[Signature] (L. S.)
Notary Public for North Carolina
[Signature] C. E. Smith

Recorded April 27th, 1962, at 11:42 A.M. #26699

