

Travelers Rest Federal Savings & Loan Association

Travelers Rest, South Carolina

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

SS:

MORTGAGE
Of Real Estate

TO ALL WHOM THESE PRESENTS MAY CONCERN:

CLARENCE R. TIMMONS

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto TRAVELERS REST FEDERAL SAVINGS AND LOAN ASSOCIATION OF Travelers Rest, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by

reference, in the sum of One Thousand and no/100

DOLLARS (\$ 1,000.00), with interest thereon from date at the rate of six & one-half per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable.

April 1, 1980

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does hereby grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, at Travelers Rest, S. C., known as Lot 3 on plat of Meadowbrook Farms, Section II, recorded in plat book VV at page 51, and having the following metes and bounds, to-wit:

Beginning at an iron pin on the northwestern side of Loraine Drive at the corner of Lot 2, 244.2 feet northeast of the curved intersection of Toler Road, thence N 65-15 W, 175 feet to an iron pin; thence N 24-45 E, 95 feet to an iron pin; thence S 65-15 E, 175 feet to the northwestern side of Loraine Drive; thence with said Drive, S 24-45 W, 95 feet to the point of beginning, and being the same property conveyed to me in deed book 694 at page 31.

There is a mortgage executed by Clarence R. Timmons to Travelers Rest Federal Savings & Loan Association in the sum of \$5,000.00 dated March 8, 1962, recorded in mortgage book 884 at page 13. These two mortgages shall be of equal rank. A default under either mortgage will constitute a default under both mortgages.