

State of South Carolina

COUNTY OF GREENVILLE

MORTGAGE OF REAL ESTATE

To All Whom These Presents May Concern:

We, James C. Davis, Jr. and Nancy B. Davis, of Greenville County,

SEND GREETINGS:

WHEREAS, I we the aforesaid mortgagor (s) in and by my/our certain promissory note, in writing, of even date with these presents am/are well and truly indebted to FIRST FEDERAL SAVINGS & LOAN ASSOCIATION OF GREEN-

VILLE, in the full and just sum of Twelve Thousand, Two Hundred and No/100 - (\$12, 200, 00.)

Spellars (or for future advances which may be made hercunder at the option of said Association, which advances shall spell exceed the maximum amount stated herein and shall be evidenced by a subsequent promissory note or notes as-

cured hereby), said note to be repaid with interest at the rate specified therein in installments of ...

extended, will be due and payable 25. years after date. The note further provides that if at any timesany portlon of the principal or interest due thereunder shall be past due and unput for a period of thirty (30) days, or failure to comply with any of the By-Laws of said Association, or any of the stipulations of this mortgage, the whole amount due under said note, shall, at the option of the holder, become immediately due and payable, and the holder may sue thereon and foreclose this mortgage; said note further providing for ten (100 pp. por centum attorneys) as beside all costs and expenses of collection, to be added to the amount due on said soite, and to be collectible as a part thereof, if the same be placed in the hands of an attorney for collection, or if said debt, or any part thereof, be collected by an attorney, or by legal proceedings of any kind (all of which is secured under this mortgage); as in and by said note, reference being thereunto had, will more fully appear.

NOW KNOW ALL MEN, That I/we, the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, according to the terms of said note, and also in consideration of the further sum of Three Dollars to me/us the said mortgagor(s) in hand well and truly paid by the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, at and before the signing of these presents (the receipt whereof is hereby acknowledged), have granted, bergained, sold and released and by these presents de grant; bargain, sell and release unto the said FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE; the following described property, to-wit:

"All that certain piece, parcel or lot of land, with all improvements thereon, or to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Lot No. 28 according to a plat entitled "Revision of Lots 23 through 28, Dogwood Terrace" prepared by C. C. Jones, C. E., January 18, 1962 and recorded in the R. M. C. Office for Greenville County in Plat Book WW, at page 219, and having, according to said plat, the following metes and bounds, to-wit:

"BEGINNING at an iron pin on the southwestern side of Sylvania Drive at the joint front corner of Lots Nos. 27 and 28; running thence along the joint line of said lots, S. 48-20 W. 157.6 feet to an iron pin in the subdivision lot line; running thence along the subdivision line, N. 32-42 W. 122 feet to an iron pin, running thence N. 57-17 E. 150,5 feet to an iron pin on the southwestern side of Sylvania Drive; running thence along the southwestern side of Sylvania Drive, S. 36-18 E. 96.4 feet to the point of beginning; being the same conveyed to us by Mauldin Construction Co. by deed of even date, to be recorded herewith."

In addition to the above mentioned monthly payments of principal and interest payable under the terms of the note secured hereby, the mortgagor (s) agree (s) to pay to the mortgagee on the first day of each month until the note secured by this instrument is fully paid, the following sums: a sum equal to the premiums that will next become due and payable on policies of fire and other hazard insurance covering the mortgaged property, plus taxes, and assessments next due on the mortgaged property (all as estimated by the mortgagee) less all sums already paid therefor, divided by the number of months to elapse before one month prior to the date when such premiums, taxes, and assessments will be due and payable, such sums to be held by mortgagee in escrow to pay said premiums, taxes and special assessments. Should these payments exceed the amount of payments actually made by the mortgagee for taxes, assessments, or insurance premiums, the excess may be credited by the mortgagee on subsequent payments to be made by the mortgagor (s); if, however, said sums shall be insufficient to ments to be made by the mortgagor (s); ii, nowever, said payable, the REXISTENDODGEX make said payments when the same shall become due and payable, the mortgagor (s) shall pay to the mortgagee any amounts necessary to make up the deficiency.

PAID, SATISFIED AND CANCELLED LOOK Association of Greenville S.C. Association of Greenville S.C. Winess Judy Williams Com

SATISFIED AND CANCELLED OF RECORD DAI OF marchi Cellie Farmworth R. M. C. FOR GREENVILLE COUNTY, S. C. ET 11:01 O'CLOCK A M. NO. 25/35