MORTGIAGIE 3 14 PM 982

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

OLLIE PANNSWORTH

TO ALL WHOM THESE PRESENTS MAY CONCERN:

samuel M. Nations

of

Greenville, South Carolina .

, hereinafter called the Mortgagor, send (s) greetings:

WHEREAS, the Mortgagor is well and truly indebted unto

CANAL INSURANCE COMPANY

organized and existing under the laws of the State of South Carolina, hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Eleven Thousand Four Hundred Fifty & No/100 ----- Dollars (\$ 11,450.00), with interest from date at the rate of Five & one-fourth per centum (5% %) per annum until paid, said principal and interest being payable at the office of Canal Insurance Company

Now, Know All Men, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following described real estate situated in the County of Greenville, State of South Carolina:

ALL that lot of land with the buildings and improvements thereon, situate on the Southeast side of Banner Drive, near the City of Green-ville, in Greenville County, S. C., being shown as Lot No. 16 on plat of Section 2 of Lockwood Heights, made by Jones and Sutherland, Engineers, September 21, 1959, recorded in the RMC Office for Greenville County, S. C. in Plat Book RR, page 11, and having according to said plat the following metes and bounds, to wit:

BEGINNING at an iron pin on the Southeast side of Banner Drive, at joint front corner of Lots 15 and 16, and runs thence with the line of Lot 15, S. 34-10 E. 187.5 feet to an iron pin; thence N. 44-29 E. 106.4 feet to an iron pin on the Southwest side of Saran Drive; thence with the curve of Saran Drive (the chord being N. 38-15 W. 62.3 feet) to an iron pin; thence still along Saran Drive, N. 30-30 W. 75 feet to an iron pin; thence with the curve of Saran Drive and Banner Drive (the chord being N. 75-30 W. 35.4 feet) to an iron pin on the Southeast side of Banner Drive; thence along Banner Drive, S. 59-30 W. 57 feet to an iron pin; thence continuing along Banner Drive, S. 55-42 W. 24.6 feet to the beginning corner.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

To HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully selzed of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the