

MAR 27 8 59 AM 1962

SOUTH CAROLINA

VA Form VB4-4288 (Home Loan)  
April 1955. Use Optional. Servicemen's Readjustment Act (38 U. S. C. A. 694 (a)). Acceptable to Federal National Mortgage Association.

OLLIE FANNING WORTH  
B. M. O.

# MORTGAGE

STATE OF SOUTH CAROLINA, }  
COUNTY OF GREENVILLE } ss:

WHEREAS:

Paul L. Ferguson and Catherine H. Ferguson of  
hereinafter called the Mortgagor, is indebted to

**GENERAL MORTGAGE CO.**

a corporation  
organized and existing under the laws of **South Carolina**, hereinafter  
called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of **Fifteen Thousand Nine Hundred and No/100-**  
----- Dollars (\$ **15,900.00** ), with interest from date at the rate of  
**five & one-fourth** per centum (5 1/4%) per annum until paid, said principal and interest being payable  
at the office of **General Mortgage Co.**  
in **Greenville, South Carolina**, or at such other place as the holder of the note may  
designate in writing delivered or mailed to the Mortgagor, in monthly installments of **Eighty Seven and**  
**81/100**-----Dollars (\$ **87.81** ), commencing on the first day of  
**April**, 1962, and continuing on the first day of each month thereafter until the principal and  
interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and  
payable on the first day of **March**, 19**92**

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the  
payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor  
in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt  
whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does  
grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described  
property situated in the county of **Greenville**  
State of South Carolina; near **Greenville, S. C.** on the northeast side of **Cherokee Drive**  
and being known and designated as **Lot No. 53** on **Map No. 2** of **Cherokee**  
**Forest** recorded in the **R. M. C. Office** for **Greenville County** in **Plat**  
**Book "EE"**, at **Pages 190 and 191**, and having, according to said plat, the  
following metes and bounds, to-wit:

§ **BEGINNING** at an iron pin on the northeast side of **Cherokee**  
**Drive** at the joint front corner of **Lots Nos. 53 and 54** and running thence  
along said **Drive, S. 32-49 E. 140 feet** to an iron pin; thence **N. 32-44 E.**  
**231.1 feet** to an iron pin; thence **N. 53-30 W. 50 feet** to an iron pin; thence  
**S. 56-30 W. 192.6 feet** to the point of beginning.

Should the **Veterans Administration** fail or refuse to issue the  
guaranty of the loan secured by this instrument under the provisions of the  
**Serviceman's Readjustment Act of 1944**, as amended, within **60 days** from  
the date the loan would normally become eligible for such guaranty, the  
mortgagee herein at its option, may declare all sums secured hereby  
immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances  
to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that  
the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all  
fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto  
the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty  
and are a portion of the security for the indebtedness herein mentioned;