

MORTGAGE OF REAL ESTATE

State of South Carolina }  
COUNTY OF GREENVILLE

FILED  
GREENVILLE CO. S. C.  
MAR 22 1 34 PM 1962  
OLLIE FARNSWORTH  
R. M. O.

To All Whom These Presents May Concern:

We, Paul S. Vaughn and Betty P. Vaughn SEND GREETING

WHEREAS, we the said Paul S. Vaughn and Betty P. Vaughn  
in and by our certain promissory note in writing of even date with these Presents, are well  
and truly indebted unto the CITIZENS BUILDING AND LOAN ASSOCIATION, Greer, S. C., in the full and just sum of  
Fifty-five hundred and no/100 - - - - - (\$ 5500.00 ) Dollars,  
with interest from the date hereof at the rate of seven per cent ( 7 %) per annum, unpaid interest to  
bear interest at the same rate, to be repaid in installments of

Sixty and 07/100 - - - - - (\$ 60.07 ) dollars  
due and payable on the 5th day of each and every calendar month hereafter until the full principal sum, with interest  
and all costs, insurance, and expenses incurred in connection with said loan, has been paid, said monthly payments  
to be applied first to the payment of interest, and then to payment of principal, costs, expenses and insurance, if any,  
incurred; and said note further providing that if at any time any portion of the principal or interest due hereunder  
shall be past due and unpaid for a period of sixty (60) days, or upon failure to comply with any of the by-laws of  
said Association, or with any of the stipulations of this mortgage, the whole amount due under said note, shall at  
the option of the holder become immediately due and payable, and said note further providing for a reasonable  
attorney's fee besides all costs and expenses of collection, to be added to the amount due on said note, and collectible  
as a part thereof, if the same be placed with an attorney for collection, or if said debt, or any part thereof, be collected  
by an attorney or by legal proceedings of any kind.

KNOW ALL MEN BY THESE PRESENTS, That we the said Paul S. Vaughn and  
Betty P. Vaughn, in consideration of the said debt and sums of money  
aforesaid, and for the better securing the payment thereof to the said CITIZENS BUILDING AND LOAN ASSOCIATION,  
Greer, S. C., according to the terms of the said note, and also in consideration of the further sum of Three (\$3.00)  
Dollars to us the said mortgagor, in hand well and truly paid by the said mortgagee, at and  
before the sealing and delivery of these Presents (receipt of which is hereby acknowledged), have granted, bargained,  
sold and released, and by these Presents do grant, bargain, sell and release unto the said CITIZENS BUILDING AND  
LOAN ASSOCIATION, Greer, S. C., its successors and assigns:

That certain lot, parcel or tract of land, with all improvements now constructed thereon, or hereafter con-  
structed thereon, situate, lying and being in the State of South Carolina, County of Greenville, Chick Springs  
Township, City of Greer, on the Northern side of Buncombe Street, and being lot  
number THREE (3) on a plat of property made for W. O. Lee by H. S. Brookman, surveyor,  
dated March 19, 1962, which is a re-subdivision of Tract No. 4 of N. M. Cannon plat,  
and has the following metes and bounds, to wit:

BEGINNING at an iron pin at the corner of lot No. 4, (Marion E. Wooten property)  
and runs thence N. 82-00 E., 70 feet along the Northern side of Buncombe Street,  
to an iron pin at the corner of lot No. 2; thence N. 16-40 W., 191 feet as the  
common line of lots 2 and 3 to an iron pin on the line of the Mrs. E. A. Wood Sub-  
Division; thence S. 76-45 W., 60 feet along said property to an iron pin at the  
joint rear corner of lots 3 and 4; thence S. 13-47 E., 184 feet as the common line  
of lots 3 and 4 to the beginning corner. For a more complete description as to  
metes and bounds, reference is hereby made to said plat, which is to be recorded  
herewith.

This is a part of the same property conveyed to W. O. Lee by Janie Cannon by deed  
recorded in deed book 251 page 321, Greenville County R. M. C. Office.