

FILED
GREENVILLE CO. S. BOOK 884 PAGE 407

The State of South Carolina,

County of Greenville

MAR 15 9 44 AM 1962

OLLIE WORTH
R. M. C.

To All Whom These Presents May Concern:

BATES & CANNON, INC.

SEND GREETING:

Whereas, the said BATES & CANNON, INC.

a corporation chartered under the laws of the State of South Carolina, in and by its certain promissory note in writing, of even date with these presents, is well and truly indebted to THE PEOPLES NATIONAL BANK, Greenville, South Carolina, in the full and just sum of SIX THOUSAND AND NO/100-----

-----, to be paid ninety (90) days from date hereof,

, with interest thereon from date hereof

at the rate of six per centum per annum, to be computed and paid quarterly

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said Bates & Cannon, Inc.

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said The Peoples National Bank, Greenville, S. C., according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to it the said Bates & Cannon, Inc.

, in hand well and truly paid by the said The Peoples National Bank, Greenville, S. C. at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released and by the Presents does grant, bargain, sell and release unto the said The Peoples National Bank, Greenville, S. C., its Successors and Assigns,

All that piece, parcel or lot of land, situate, lying and being near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot 14-B on Plat of Property of Bates & Cannon, Plat Book ZZ, page 97, said lot having a frontage of 94 feet on the northeasterly side of Nicholas Drive, a depth of 160 feet on the northwest, 160 feet on the southeast and 94 feet across the rear.