

unless a shorter time shall be accepted as sufficient by the Trustee) and paying to the Trustee not later than the day preceding the date fixed for the redemption of such Bonds, cash sufficient to provide for the redemption thereof. The notice of redemption of such Bonds to be given by the Trustee in such event may state that such Bonds will be redeemed only to the extent that the Trustee on or prior to the redemption date receives funds sufficient for such purpose.

All cash received by the Trustee under the provisions of this Section 4.01 in respect of any sinking fund payment shall be held upon the trusts hereof for the Bonds of the 1987 Series, and not for the Bonds of any other series, and shall be applied by the Trustee, unless the Company is in default under the Indenture, to the redemption on the March 1 or September 1, as the case may be, next succeeding each sinking fund payment date of Bonds of the 1987 Series; provided, however, that from and after any selection for redemption of the Bonds of the 1987 Series out of moneys held by the Trustee in the sinking fund for the Bonds of the 1987 Series, such moneys shall be held and applied for the account of the holders of the Bonds of the 1987 Series so selected.

All Bonds of the 1987 Series so delivered to or redeemed by the Trustee or the Company pursuant to the provisions of this Section 4.01 shall be cancelled and (except in connection with Bonds issued for the uncalled part of any fully registered Bond called only in part) no Bonds shall be authenticated and delivered in lieu thereof or to refund the same so long as any of the Bonds of the 1987 Series shall remain outstanding.

#### ARTICLE V.

##### AMENDMENTS OF INDENTURE.

Section 5.01. The Original Indenture is hereby amended by changing the phrase "or of the 1985 Series" in the first paragraph of § 1.04(1) as heretofore amended to "of the 1985 Series or of the 1987 Series" and by changing the phrase "and the 1985 Series" in the second paragraph of § 1.04(1) as heretofore amended to "the 1985 Series and the 1987 Series".

Section 5.02. The Original Indenture is hereby amended by deleting subparagraph (6) of the definition "net earnings certificate" in

§ 1.06 thereof as heretofore amended and inserting in lieu thereof the following:

"(6) that the amount of the net earnings of the Company available for interest and depreciation for such period has been at least equal to one and one-half (1½) times the sum set forth in (3) above."

Section 5.03. The Original Indenture is hereby amended by inserting in item (3) of subparagraph (b) of § 1.07 thereof as heretofore amended, immediately after the phrase "or of the 1985 Series", wherever said phrase appears in said item (3), the phrase "or of the 1987 Series".

Section 5.04. The Original Indenture is hereby amended by changing the phrase "or of the 1985 Series" in item (3) of subparagraph (c) of § 3.05(B) thereof as heretofore amended to "of the 1985 Series or of the 1987 Series".

Section 5.05. The Original Indenture is hereby amended by inserting in § 5.14 thereof as heretofore amended, immediately after the phrase "Bonds of the 1976 Series or of the 1977 Series or of the 1981 Series or of the 1983 Series or of the 1985 Series", wherever said words appear in said section, the phrase "or of the 1987 Series".

The Original Indenture is hereby amended by changing the phrase "Bonds of the 1985 Series" in the proviso at the end of subparagraph (a) of paragraph (2) of § 5.14 thereof as heretofore amended to "Bonds of the 1985 Series or of the 1987 Series".

#### ARTICLE VI

##### PARTICULAR COVENANTS OF THE COMPANY.

Section 6.01. The Company hereby covenants that so long as any Bonds of the 1987 Series are outstanding, no Bonds of any other Series, other than Bonds of the 1976 Series, of the 1977 Series, of the 1981 Series, of the 1983 Series and of the 1985 Series (a) shall have a maturity (except serial maturities other than the last serial maturity) earlier than March 1, 1987 or (b) shall be issued if provision is made therein or