

MORTGAGE

MAR 13 4 32 PM 1962

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

OLLIE MORTGAGE CO.
R. I. C.

TO ALL WHOM THESE PRESENTS MAY CONCERN: BARNEY D. POSTY, JR.

GREENVILLE, SOUTH CAROLINA, hereinafter called the Mortgagor, send(s) greetings: of

WHEREAS, the Mortgagor is well and truly indebted unto GENERAL MORTGAGE CO.

organized and existing under the laws of SOUTH CAROLINA, a corporation hereinafter called the Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of NINE THOUSAND SIX HUNDRED AND 00/100 Dollars (\$ 9,600.00), with interest from date at the rate of FIVE AND ONE-FOURTH per centum (5 1/4 %) per annum until paid, said principal and interest being payable at the office of GENERAL MORTGAGE CO.

in GREENVILLE, SOUTH CAROLINA, or at such other place as the holder of the note may designate in writing, in monthly installments of FIFTY-SEVEN AND 60/100 Dollars (\$ 57.60), commencing on the first day of MAY, 19 62, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of APRIL, 19 67.

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, and released, and by these presents does grant, bargain, sell, and release unto the Mortgagee, its successors and assigns, the following-described real estate situated in the County of GREENVILLE, State of South Carolina:

ALL THAT CERTAIN PIECE, PARCEL OR LOT OF LAND SITUATE, LYING AND BEING ON THE NORTHERN SIDE OF EAST LEE ROAD AND BEING KNOWN AND DESIGNATED AS LOT 4 ON A PLAT OF "PROPERTY OF JACK E. SHAW" RECORDED IN THE REC. OFFICE FOR GREENVILLE COUNTY, SOUTH CAROLINA, IN PLAT BOOK 12 AT PAGE 108, AND HAVING ACCORDING TO A PLAT OF "PROPERTY OF BARNEY D. POSEY, JR.", DATED JANUARY 9, 1962, PREPARED BY J. C. JONES, CIVIL ENGINEER, THE FOLLOWING METES AND BOUNDS: BEGINNING AT THE JOINT-FRONT CORNER OF LOTS 3 AND 4 ON THE NORTHERN EDGE OF EAST LEE ROAD AND RUNNING ALONG THE NORTHERN EDGE OF EAST LEE ROAD N. 77-25 E. 75.7 FEET TO A POINT; THENCE N. 8-29 W. 166.0 FEET TO A POINT; THENCE S. 78-22 W. 85.6 FEET TO A POINT; THENCE ALONG A LINE OF LOT 3 S. 17-55 E. 142.6 FEET TO THE POINT OF BEGINNING ON THE EASTERN EDGE OF EAST LEE ROAD.

Together with all and singular the rights, members, hereditaments, and appurtenances to the same belonging or in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures and equipment now or hereafter attached to or used in connection with the real estate herein described.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its successors and assigns forever.

The Mortgagor covenants that he is lawfully seized of the premises hereinabove described in fee simple absolute, that he has good right and lawful authority to sell, convey, or encumber the same, and that the

*The debt hereby secured is paid in full and the lien of this mtge. instrument is satisfied, being mortgage recorded in Book 884 Page 149, the undersigned being the owner and holder thereof. Witness the undersigned by its corporate seal and the hand of its duly authorized officer this 25th day of April, 1960.
New York Life Insurance Company
By: William G. Brown, Second Vice President*