



State of South Carolina,

County of GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SLOAN INDUSTRIES, LTD.

(herein called mortgagor) SEND GREETING:

WHEREAS, the said mortgagor SLOAN INDUSTRIES, LTD.

in and by a certain promissory note in writing, of even date with these Presents is well and truly indebted to the LIBERTY LIFE INSURANCE COMPANY, a corporation chartered under the laws of the State of South Carolina, in the full and just sum of ONE HUNDRED THOUSAND AND NO/100 (\$100,000.00) DOLLARS, to be paid at its Home Office in Greenville, S. C., as follows:

Principal will be payable in quarterly payments of \$2,500.00, plus interest, over a period of ten (10) years, first payment commencing June 1, 1962, together with interest thereon from date hereof until maturity at the rate of six (6%) per centum per annum to be computed and paid quarterly until paid in full.

All instalments of principal and all interest are payable in lawful money of the United States of America; and in the event default is made in the payment of any instalment, or any part thereof, as therein provided, the same shall bear simple interest from the date of such default until paid at the rate of seven (7%) per centum per annum.

And if at any time any portion of principal or interest shall be past due and unpaid, or if default be made in respect to any condition, agreement or covenant contained herein, then the whole sum of the principal of said note remaining at that time unpaid together with the accrued interest, shall become immediately due and payable, at the option of the holder thereof, who may sue thereon and foreclose this mortgage; and if said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of its interests to place, and the holder should place, the said note and mortgage in the hands of an attorney for any legal proceedings; then and in either of such cases the mortgagor promises to pay all costs and expenses including a reasonable attorney's fee, these to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW, KNOW ALL MEN, That the said mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said LIBERTY LIFE INSURANCE COMPANY according to the terms of the said note, and also in consideration of the further sum of THREE DOLLARS, to the said mortgagor in hand well and truly paid by the said LIBERTY LIFE INSURANCE COMPANY, at and before the signing of these Presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these Presents does grant, bargain, sell and release unto the said LIBERTY LIFE INSURANCE COMPANY

ALL That certain piece, parcel or lot of land near the City of Greenville at the easterly intersection of West Washington Street (formerly West Washington Street Extension) and Bramlett Road, and being more particularly shown on plat of property of Sloan Industries, Ltd., dated May, 1961, prepared by Dalton & Neves, and recorded in the office of the R.M.C. for Greenville County in Plat Book 22, at page 151, and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin at the easterly intersection of Bramlett Road and West Washington Street and running thence along the southerly side of Bramlett Road, N. 62-01 E. 291.5 feet to a railroad spike in the approximate center of what was formerly Elizabeth Street; thence continuing along Bramlett Road, N. 55-08 E. 12.5 feet to a nail; thence turning and running S. 40-17 E. 224.1 feet to an iron pin in line of property of E. D. Sloan; thence turning and running S. 52-57 W. 312.9 feet to an iron pin on the easterly side of West Washington Street; thence turning and running along West Washington Street, N. 37-03 W. 270 feet to the point of beginning.