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First Mortgage on Real Estate

OLLIE FALLS WORTH

MORTGAGE

STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

TO ALL WHOM THESE PRESENTS MAY CONCERN: J. LOUIS COWARD CONSTRUCTION

COMPANY, INC.

(hereinafter referred to as Mortgagor) SEND(S) GREETING:

WHEREAS, the Mortgagor is well and truly indebted unto CAROLINA FEDERAL SAVINGS AND LOAN ASSOCIATION OF GREENVILLE, Greenville, S. C., (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein, by refer-

ence, in the sum of Eighteen Thousand Five Hundred and No/100ths-----DOLLARS (\$ 18,500.00), with interest thereon from date at the rate of six------

per centum per annum, said principal and interest to be paid as therein stated, and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purpose, and

WHEREAS, the unpaid balance of said debt or debts, if not sooner paid, shall be due and payable,

February 1, 1974

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof and of any other and further sums for which the Mortgagor may be indebted to the Mortgagor at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns.

All that piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate lying and being on the Southwestern side of Spring Valley Road, near the City of Greenville, County of Greenville, State of South Carolina, being known and designated as Lot No. 3 as shown on a plat of Spring Valley Park, prepared by Piedmont Engineering Service dated July 18, 1960, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book ZZ at page 67, and having according to said plat the following metes and bounds:

BEGINNING at an iron pin on the Southwestern side of Spring Valley Road at the joint front corner of Lots Nos. 2 and 3, and running thence with the line of Lot No. 2 S. 42-20 W. 200 feet in the line of property now or formerly of the Methodist Church; thence with the line of the said Methodist Church property S. 47-40 E. 105 feet to the of lot No. 4 N. 42-20 E. 200 feet to an iron pin on the Southwestern side of Spring Valley Road; thence with the Southwestern side of Spring Valley Road N. 47-40 W. 105 feet to the point of beginning.

This is the identical property conveyed to the mortgagor herein by deed of B. B. Black, John Wood Robison, H. W. MacMillan and W. R. Merritt, as Officers and Trustees of the Board of Church Extension of Greenville District, dated February 16, 1962 and to be recorded herewith in the R.M.C. Office for Greenville County, South Carolina.

EATISFIED AND CANCELLED OF RECORD

16 DAY OF March 1966

Office Farmworth

R. M. C. FOR OREENVILLE COUNTY, S. C.

AT 10:50 OCLOCK A. M. NO. 26563

PAID, SATISMED AND CAMORAGED Carolina Federal Savings and Lead Association of Gradulatic, S. C.

Suy Duas Vice President

March 14

Witness Georgene Kunn